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Eugene "Gene" Moore Fee: \$36.00  
Cook County Recorder of Deeds  
Date: 08/28/2003 12:53 PM Pg: 1 of 7

**UCC FINANCING STATEMENT** 386496 (3 add)  
FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] <b>DAVID C. BIRKS, 312 726-2468</b>
B. SEND ACKNOWLEDGMENT TO: (Name and Address)  <b>DAVID C. BIRKS CROWLEY BARRETT &amp; KARABA, LTD. 20 S. CLARK, SUITE 2310 CHICAGO, ILLINOIS 60603</b>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME  
**NORTHWESTERN BUSINESS COLLEGE, INC.**

OR  
1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**4829 N. LIPPS AVENUE CHICAGO IL 60630 USA**

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any  
**CORPORATION ILLINOIS IL-40092862**  NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR  
2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any  
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME  
**FIRST AMERICAN BANK**

OR  
3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**1650 LOUIS AVENUE ELK GROVE VILLAGE IL 60007 USA**

4. This FINANCING STATEMENT covers the following collateral:  
**SEE ATTACHED EXHIBIT A.**

TICOR TITLE INSURANCE

5. ALTERNATIVE DESIGNATION [if applicable]:	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional)	All Debtors	Debtor 1	Debtor 2		

8. OPTIONAL FILER REFERENCE DATA  
**COOK COUNTY RECORDER'S OFFICE, ILLINOIS**

BOX 15

**UNOFFICIAL COPY****UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

**9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT**

9a. ORGANIZATION'S NAME

OR **NORTHWESTERN BUSINESS COLLEGE, INC.**

9b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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**11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names**

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11d. **SEE INSTRUCTIONS**ADD'L INFO RE  
ORGANIZATION  
DEBTOR

11e. TYPE OF ORGANIZATION

11f. JURISDICTION OF ORGANIZATION

11g. ORGANIZATIONAL ID #, if any

 NONE**12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)**

12a. ORGANIZATION'S NAME

OR 12b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

12c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

13. This FINANCING STATEMENT covers  timber to be cut or  as-extracted collateral, or is filed as a  fixture filing.

14. Description of real estate:

**SEE ATTACHED EXHIBIT B.**

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.Debtor is a  Trust or  Trustee acting with respect to property held in trust or  Decedent's Estate18. Check only if applicable and check only one box. Debtor is a TRANSMITTING UTILITY Filed in connection with a Manufactured-Home Transaction — effective 30 years Filed in connection with a Public-Finance Transaction — effective 30 years

FILING OFFICE COPY — UCC FINANCING STATEMENT ADDENDUM (FORM UCC1Ad) (REV. 05/22/02)

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## UCC EXHIBIT A

**Collateral.** The word "Collateral" means all of the following properties, assets and rights of Northwestern Business College, Inc., an Illinois corporation ("Grantor"), wherever located, whether now owned or hereafter acquired or arising, and all proceeds and products thereof:

**All personal and fixture property of every kind and nature including, without limitation, all furniture, fixtures, equipment, raw materials, inventory, other goods, Accounts, contract rights, rights to the payment of money, insurance refund claims and all other insurance claims and proceeds, tort claims, chattel paper, electronic chattel paper, documents, instruments, securities and other investment property, deposit accounts, rights to proceeds of letters of credit, letter-of-credit rights, supporting obligations of every nature, and general intangibles including, without limitation, all tax refund claims, license fees, patents, patent applications, trademarks, trademark applications, trade names, copyrights, copyright applications, rights to sue and recover for past infringement of patents, trademarks and copyrights, computer programs, computer software, engineering drawings, service marks, customer lists, goodwill, and all licenses, permits, agreements of any kind or nature pursuant to which (i) the Grantor operates or has authority to operate, (ii) the Grantor possesses, uses or has authority to possess or use property (whether tangible or intangible) of others, or (iii) others possess, use or have authority to possess or use property (whether tangible or intangible) of the Grantor, and all recorded data of any kind or nature, regardless of the medium of recording, including, without limitation, all software, writings, plans, specifications and schematics.**

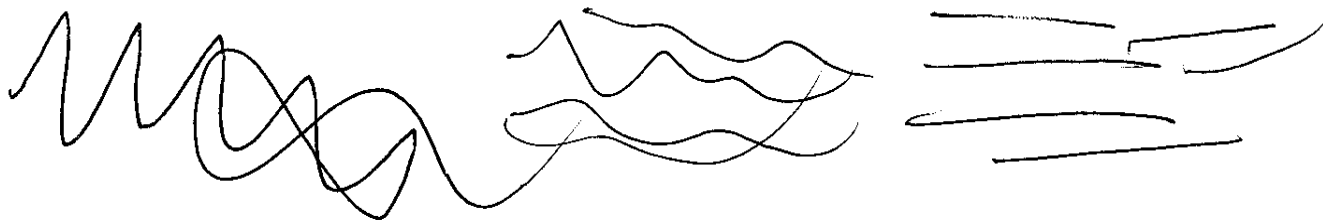
Grantor acknowledges and agrees that, with respect to any term used in this definition that is defined in either (a) Article 9 of the Uniform Commercial Code as in force in Illinois at the time that the Commercial Security Agreement, dated August 7, 2005 ("Agreement"), by Grantor, in favor of Northwestern Business College, Inc., an Illinois corporation ("Lender") was signed, (b) Article 9 as in force at any relevant time in the jurisdictions in which a financing statement is filed, or (c) in the Agreement the meaning to be ascribed thereto with respect to any particular item of property shall be that under the more encompassing of the three definitions.

In addition, the word "Collateral" includes all the following, whether now owned or hereafter acquired, whether now existing or hereafter arising, and wherever located:

- (a) All accessions, increases, and additions to and all replacements of and substitutions for any property described above.
- (b) All accounts, contract rights, general intangibles, instruments, monies, payments, and all other rights relating and incident thereto, or arising out of a sale, lease, or other disposition of any of the property described in this definition.
- (c) All proceeds (including insurance proceeds) from the sale, destruction, loss, or other disposition of any of the property described in this definition.

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Exhibit B  
7725 S. Harlem Avenue, Bridgeview, Illinois



Property of Cook County Clerk's Office

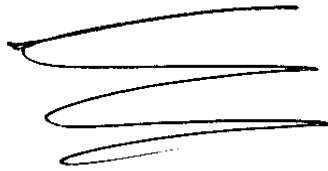
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(d) All records and data relating to any of the property described in this definition, whether in the form of a writing, photograph, microfilm, microfiche, or electronic media, together with all of Grantor's right, title, and interest in and to all computer software required to utilize, create, maintain, and process any such records or data on electronic media.

(e) The Investment Account (as defined in the Business Loan Agreement (Real Estate), dated August 7, 2003, between Grantor and Lender ("Loan Agreement").

(f) The Fahnstock & Co. Accounts (as defined in the Loan Agreement).

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Property of Cook County Clerk's Office

**UNOFFICIAL COPY****TICOR TITLE INSURANCE COMPANY**

ORDER NUMBER: 2000 000386496 SC  
 STREET ADDRESS: 7725 HARLEM AVE  
 CITY: BRIDGEVIEW COUNTY: COOK COUNTY  
 TAX NUMBER: 19-30-310-011-0000

**LEGAL DESCRIPTION:**

## PARCEL 1:

LOT 3 IN M. S. A. BRIDGEVIEW COURT, BEING SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 1988 AS INSTRUMENT 88246171.

## ALSO KNOWN AS

LOT 3 IN M. S. A. BRIDGEVIEW COURT, BEING SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 1988 AS INSTRUMENT NUMBER 88246171; MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE EASTERLY MOST CORNER OF SAID LOT 3; THENCE SOUTH 51 DEGREES 49 MINUTES 10 SECONDS WEST 31.68 FEET; THENCE SOUTH 60 DEGREES 59 MINUTES 03 SECONDS WEST 125.64 FEET; THENCE SOUTH 51 DEGREES 49 MINUTES 10 SECONDS WEST 55.86 FEET; THENCE NORTH 38 DEGREES 10 MINUTES 50 SECONDS WEST 19.99 FEET; THENCE SOUTH 51 DEGREES 49 MINUTES 10 SECONDS WEST 100.00 FEET; THENCE SOUTH 43 DEGREES 28 MINUTES 31 SECONDS WEST 58.09 FEET; THENCE SOUTH 51 DEGREES 49 MINUTES 10 SECONDS WEST 419.43 FEET, ALL ALONG THE SOUTHERLY LIMITS OF SAID LOT 3 TO THE WEST LINE OF SAID LOT 3, BEING A POINT ON CURVE; THENCE NORTHERLY ON A CURVE CONVEX TO THE WEST HAVING A RADIUS OF 694.05, AN ARC DISTANCE OF 380.52 FEET, A CHORD DISTANCE OF 375.78 FEET, AND A CHORD BEARING OF NORTH 15 DEGREES 53 MINUTES 14 SECONDS WEST TO A POINT OF TANGENT; THENCE NORTH 0 DEGREES 10 MINUTES 50 SECONDS WEST 155.23 FEET ALONG THE WESTERLY LIMITS OF SAID LOT 3; THENCE NORTH 89 DEGREES 49 MINUTES 10 SECONDS EAST 52.00 FEET; THENCE SOUTH 38 DEGREES 10 MINUTES 49 SECONDS EAST 18.0 FEET; THENCE NORTH 51 DEGREES 49 MINUTES 10 SECONDS EAST 140.33 FEET; THENCE SOUTH 87 DEGREES 10 MINUTES 09 SECONDS 75.95 FEET; THENCE NORTH 51 DEGREES 49 MINUTES 10 SECONDS EAST 150.17 FEET; THENCE NORTH 38 DEGREES 10 MINUTES 50 SECONDS WEST 12.85 FEET; THENCE NORTH 51 DEGREES 49 MINUTES 10 SECONDS EAST 127.18 FEET; THENCE NORTH 89 DEGREES 49 MINUTES 10 SECONDS EAST 34.56 FEET ALL ALONG THE NORTHERLY LIMITS OF SAID LOT 3; THENCE SOUTH 38 DEGREES 10 MINUTES 50 SECONDS EAST 424.00 FEET ALONG THE EASTERLY LIMITS OF SAID LOT 3 TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

PERPETUAL NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THAT CERTAIN CONSTRUCTION, OPERATION AND RECIPROCAL EASEMENT AGREEMENT DATED JULY 25, 1988 AND RECORDED JULY 29, 1988 AS DOCUMENT 88340706, AS AMENDED BY ASSIGNMENT ACCEPTANCE AND ASSUMPTION OF CONSTRUCTION, OPERATION AND RECIPROCAL EASEMENT AGREEMENT RCODED DECEMBER 27, 1988 AS DOCUMENT 88594388 AND AS FURTHER AMENDED BY RECIPROCAL EASEMENT AGREEMENT ASSIGNMENT AND

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## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000386496 SC  
STREET ADDRESS: 7725 HARLEM AVE  
CITY: BRIDGEVIEW COUNTY: COOK COUNTY  
TAX NUMBER: 19-30-310-011-0000

### LEGAL DESCRIPTION:

ASSUMPTION AGREEMENT RECORDED MAY 22, 1990 AS DOCUMENT 90236703, IN COOK COUNTY, ILLINOIS BY AND BETWEEN BRIDGEVIEW ASSOCIATES, AN INDIANA LIMITED PARTNERSHIP, THE MAY DEPARTMENT STORES COMPANY, A NEW YORK CORPORATION, AND MIDFIELD, INC., AN ILLINOIS CORPORATION.

### PARCEL 3:

PERPETUAL NON-EXCLUSIVE EASEMENT FOR STORM WATER DETENTION AND RETENTION POND, APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THAT CERTAIN DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS DATED JULY 25, 1988 AND RECORDED JULY 29, 1988 AS DOCUMENT NUMBER 88340703, IN COOK COUNTY, ILLINOIS BY BRIDGEVIEW ASSOCIATES, AN INDIANA LIMITED PARTNERSHIP.

### PARCEL 4:

PERPETUAL NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE PLAT OF SUBDIVISION KNOWN AS M. S. A. BRIDGEVIEW COURT RECORDED ON JUNE 7, 1988 AS INSTRUMENT NUMBER 88246171.