

LaSalle Bank  
Prepared by Valarie Linton  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

03-7195  
UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/29/2003 08:45 AM Pg: 1 of 2

Account 205-7300701732

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 1st day of August 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 24, 2003 and recorded May 9, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0312946291 made by Nicole Morris("Borrowers"), to secure and indebtedness of \$40,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 865 Medford Circle, Schaumburg, IL 60193 and more specifically described as follows:  
See Attachment

PIN # 07-27-418-041 Volume 187

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$170,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seventy Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

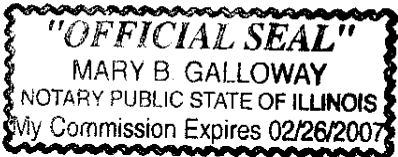
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 1st day of August 2003.

Mary B. Galloway  
Notary Public



Property of Cook County Clerk's Office

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08/04/2003

12:35

BENCHMARK MTG. → 18478857448

**UNOFFICIAL COPY****EXHIBIT A****FILE:** 03007105

LOT 151 OF KINGSPORT VILLAGE UNIT 3, BEING A SUBDIVISION OF  
PART OF THE NORTH 15 CHAINS (990 FEET), OF THE SOUTHEAST 1/4 OF  
SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, OF THE VILLAGE OF SCHAUMBURG, COOK COUNTY,  
ILLINOIS.

Property of Cook County Clerk's Office

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