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Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 08/29/2003 03:29 PM Pg: 1 of 2

Prepared by and
When Recorded Mail to:

Bank of America
101 E Main Street, Suite 400
Louisville, KY 40202

SUBORDINATION AGREEMENT

EXHIBIT A

Commitment No.: FA03174

LEGAL DESCRIPTION

PARCEL 1: UNIT NO. 401 IN THE 445 SHERMAN CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 8 AND 9 IN BLOCK 6 IN MERRILL LADD'S ADDITION, BEING A SUBDIVISION OF THE NORTH 13.49 ACRES OF THAT PART OF SOUTH OF THE NORTH 48 LINKS EAST OF RIDGE ROAD OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020210861; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-22 AND S-22 A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM AFORESAID RECORDED AS DOCUMENT NUMBER 0020210861.

Commonly known as: 445 SHERMAN AVE., UNIT 401, EVANSTON, IL 60202

Permanent Index No.: 11-30-104-031-0000 (UNDERLYING PIN)

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Bank of America
101 E Main Street, Suite 400
Louisville, KY 40202
502-566-5113
502-566-5372-fax
Loan 6385180531

SUBORDINATION AGREEMENT

Whereas YELENA DLIGACH AND POLINA SAVCHENKO, by a Mortgage Deed dated May 21, 2003 and recorded in the Recorder's Office of COOK County, ILLINOIS Document 0324150229 did convey CHASE MANHATTAN MORTGAGE CORP. certain premises at COOK, IL. described as:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF.

To secure a note for One Hundred Sixty Six Thousand Four Hundred Dollars (\$166,400.00) dollars with interest payable as therein provided; and

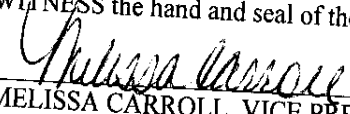
WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

SECOND MORTGAGE \$22,990.00 RECORDED MAY 22, 2002 AS DOCUMENT NO. 0020582690.

But are willing to subject and subordinate their right, interest and claim to the lien of the above-mentioned Trust Deed.

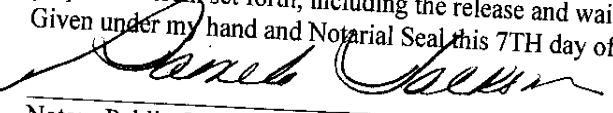
NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said PRLAP, INC. as Trustee for the use and benefit of the legal holder of the notes described in and secured by said Trust Deed that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Trust Deed to said CHASE MANHATTAN MORTGAGE CORP. as aforesaid for all advances made or to be made under the provisions of said trust deed or on the notes secured thereby and for all other purpose specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of ILLINOIS.

WITNESS the hand and seal of the undersigned this 7TH day of MAY 2003.


MELISSA CARROLL, VICE PRESIDENT
Bank of America

STATE OF KENTUCKY }
COUNTY OF JEFFERSON } SS

I, PAMELA JACKSON, a NOTARY PUBLIC in an aforesaid County, in the State aforesaid, DO HEREBY CERTIFY that MELISSA CARROLL, VICE PRESIDENT, who is known to be the same person whose name is subscribed to the foregoing instrument as this day in person and acknowledged that they signed, sealed and delivered the said instrument as MAY 7, 2003 free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and Notarial Seal this 7TH day of MAY 2003.


Notary Public Commission Expiration Date: MARCH 21, 2006

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