

UNOFFICIAL COPY

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 08/29/2003 09:12 AM Pg: 1 of 2

UAL Loan/ File Number: 0005945601/L14

Subordination Agreement

This Subordination Agreement is made and entered into this 11th day of AUGUST, 2003 by and between United Airlines Employee's Credit Union, Party of the First Part, and CAPITOL COMMERCE MORTGAGE, ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **REVOLVING CREDIT MORTGAGE** in the name(s) of **SCOTT SHIELDS AND PATRICIA SHIELDS** dated **JUNE 05, 2002** and recorded **JULY 12, 2002** in the original principal amount of **\$57,000.00** which has an outstanding present balance of **\$19,650.39** appears of record in Mortgage Book N/A Page(s) N/A as document number **0020763573** in the Office of Land Records of **COOK COUNTY, STATE OF ILLINOIS**.

WHEREAS, the First Party has been requested to subordinate the lien of **\$57,000.00** to a new first mortgage in the principal amount not to exceed **\$275,000.00** Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **REVOLVING CREDIT MORTGAGE** dated the **JUNE 05, 2002** and recorded **JULY 12, 2002** which appears of record in Mortgage Book N/A Page(s) N/A as document number **0020763573** in the Office of aforesaid, to the lien of a certain new mortgage dated _____ in favor of the Party of the Second Part not to exceed the Principal amount of **\$275,000.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# _____ in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Manager of Mortgage Operations thereunto duly authorized by a resolution of its Board of Directors.

Scott Shields
SCOTT SHIELDS

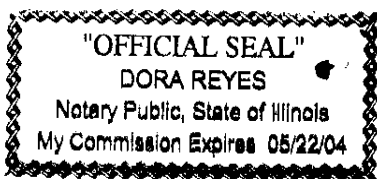
Company: United Airlines Employees' Credit Union

Patricia Shields
PATRICIA SHIELDS

By: Jerrold Anderson
Title: Manager

STATE OF Illinois
COUNTY OF Cook

On this the 11TH day of AUGUST, 2003 before me the undersigned, a Notary Public of the State of Illinois personally appeared Jerrold Anderson as Manager of United Airlines Employees' Credit Union, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.



Dora Reyes
Notary Public
Commission expires 5/22/2004

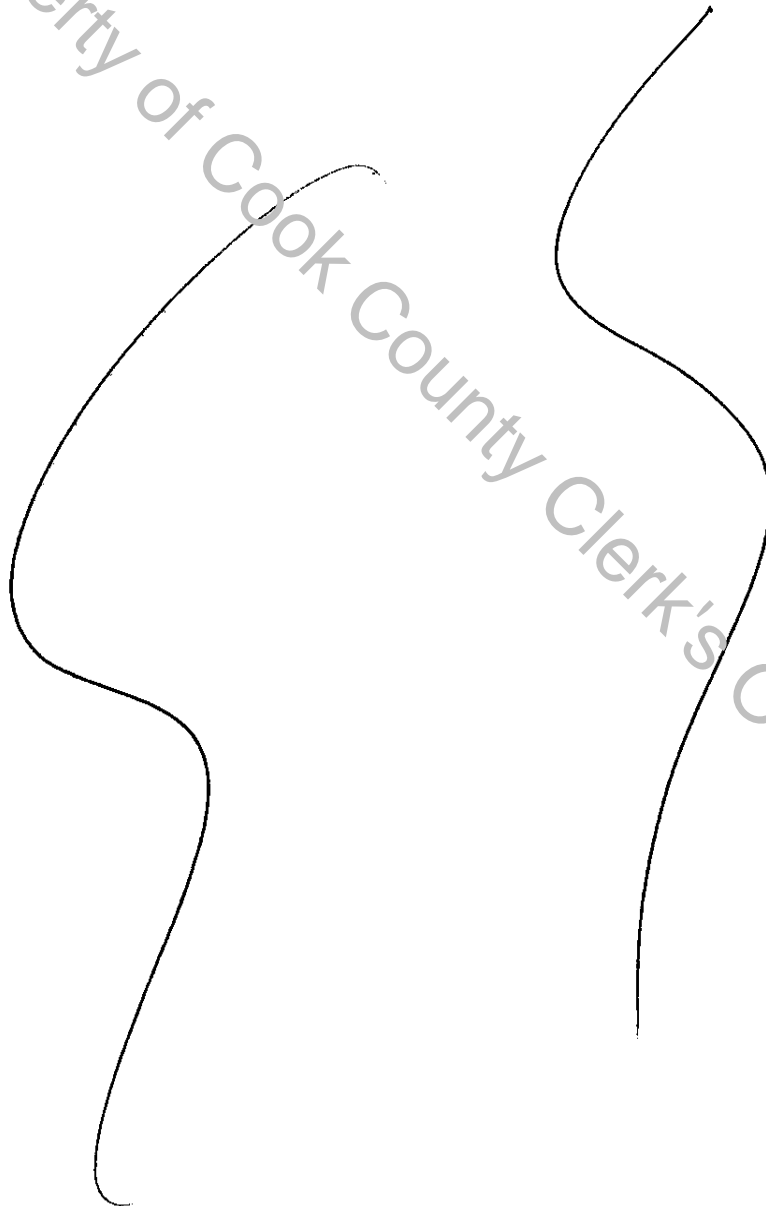
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EXHIBIT "A"

LOT 17 IN BLOCK 6 IN PROSPECT PARK COUNTRY CLUB SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 11 AND THE SOUTH 15 ACRES OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 08-11-420-006-0000

COMMONLY KNOWN AS: 511 SOUTH I-OKA
MOUNT PROSPECT, IL 60056



Property of Cook County Clerk's Office