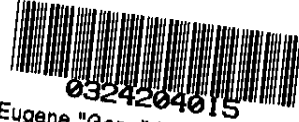


UNOFFICIAL COPY



0324204015

Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds

Date: 09/02/2003 07:28 AM Pg: 1 of 4

STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

3/4831

Property of Cook County Clerk's Office

SUBORDINATION

4 ml

UNOFFICIAL COPY

STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, Citibank Federal Savings Bank, hereinafter referred to as "Citibank", is the owner and holder of a second mortgage dated June 27, 2001 and recorded June 29, 2001 as Document No. 0010577903 and junior mortgage being recorded as Document No. 0021292064 with a modification recorded as Document No. 0030043082 and hereinafter referred to as "Existing Mortgage" on the following described property:

See attached legal description

PIN Number: 04-27-308-011

WHEREAS, the owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chase Manhattan Mortgage Corp. is recorded as Document No. 0324204014 which secures a note in the amount of Nine Hundred Ninety Thousand Dollars and No Cents (\$990,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Citibank is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage;

NOW THEREFORE, in consideration of Ten Dollars and No Cents (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Citibank hereby subordinates the lien of its Existing Mortgage to the lien of the New Mortgage, so that the New Mortgage will be prior in all respects and with regard to all funds advanced hereunder to the lien of the Existing Mortgage.

IN WITNESS WHEREOF, said Citibank has executed this Subordination of Lien the 7th day of August A.D., 2003.

CITIBANK, FSB

By: 

Jack Lester
Vice President

Attest:  VP

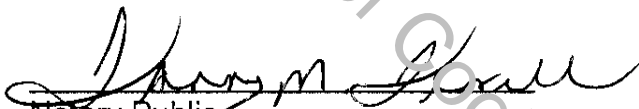
UNOFFICIAL COPY

State of Illinois

County of Cook

I, the undersigned, a Notary Public in and for said county in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of Citibank and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notary seal the day and year above written. MY COMMISSION EXPIRES:


Notary Public



This instrument was prepared by:

Jack Lester
Vice President
Citibank
500 W. Madison St.
5th Floor
Chicago, IL 60661

Mail to:

Property of Cook County Clerk's Office

UNOFFICIAL COPY

SCHEDULE A
ALTA Commitment
File No.: 314831

LEGAL DESCRIPTION

Parcel 1: Lot 611-000 in Glenbase Subdivision Unit 1, being a subdivision of Lots 27 and 28 in Glenview Naval Air Station Subdivision No. 2, being a subdivision of part of Sections 15, 21, 22, 23, 26, 27, 28 and 34, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Non-exclusive Easements for the benefit of Parcel 1 for ingress and egress, use and enjoyment over and upon the common property as defined, described and declared in Declaration of Covenants, Conditions, Easements and Restrictions for Southgate on the Glen Single Family Homes recorded as document number 00206851.

2638 Independence Ave.

Glenview, IL 60025

04-27-308-D11