

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)



0324226047

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/02/2003 07:34 AM Pg: 1 of 3

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6541107870

First American Title
Order # 521412

The above space is for the recorder's use only

Wk Jff
PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 25TH day of NOVEMBER, 1996, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 96095158 made by RICHARD M. SCHULTZ AND RIMA M. SCHULTZ, BORROWER(S) to secure an indebtedness of **ONE HUNDRED SEVENTY TWO THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION *3ml*

Permanent Index Number(s): 16-08-106-005
Property Address: 320 N. RIDGELAND, OAK PARK, IL 60302

PARTY OF THE SECOND PART: DRAPER AND KRAMER MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **EIGHTY THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 28, 2003

Brian K. Engel

Brian K. Engel, Consumer Banking Officer

0324226046

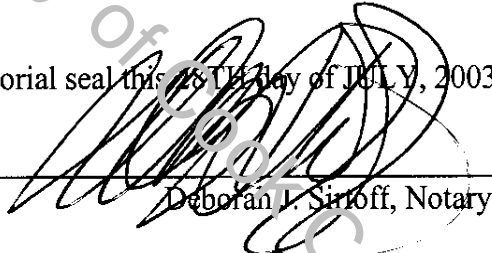
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This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 28th day of JULY, 2003.



Deborah J. Sirtoff, Notary



Commission Expires November 4, 2003

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: THE SOUTH 16 FEET OF LOT 16 AND THE NORTH 17 FEET OF LOT 15 IN BLOCK 13 IN THE VILLAGE OF RIDGELAND BEING A SUBDIVISION OF THE EAST HALF OF THE EAST HALF OF SECTION 7 AND ALSO THE NORTH WEST QUARTER AND THE WEST HALF OF THE WEST HALF OF THE SOUTH WEST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 16-08-106-005 Vol. 142

Property Address: 320 North Ridgeland Avenue, Oak Park, Illinois 60302

Property of Cook County Clerk's Office