

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT



Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 09/02/2003 11:08 AM Pg: 1 of 4

Mailed and Prepared By:  
COLE TAYLOR BANK-Loan Services  
5501 W 79<sup>th</sup> ST  
Burbank, IL 60459

519258

### RECORDER'S STAMP

TICOR TITLE INSURANCE

BOX 15

This agreement made 1<sup>st</sup> day of August, 2003 between, Hariharnath Buggana and Kavitha Buggana, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and CitiMortgage.

Whereas, Borrower is the owner in fee of premises situated at 2724 Bryant Ave., Evanston, IL 60201 by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 12<sup>th</sup> day of October, 2001, recorded in the Cook County Recorder's Office on the 25<sup>th</sup> day of October, 2001 as Document Number 0010996293, being made by Borrower to Lien holder to secure payment amount of Ten Thousand and 00/100 dollars (\$10,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, CitiMortgage is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the \_\_\_\_\_ day of \_\_\_\_\_, 2003, made by Borrower to CitiMortgage to secure payment of Two Hundred Seventy-One Thousand and 00/100 dollars (\$271,000.00) plus interest.

Whereas, CitiMortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and CitiMortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted CitiMortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

H  
M/R

Borrower:

X Hariharnath Buggana  
Hariharnath Buggana

X Kavitha Buggana  
Kavitha Buggana

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State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally Hariharnath Buggana and Kavitha Buggana, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 18 day of Aug, 2003.

Susan Miedema  
Notary Public



Cole Taylor Bank (lienholder)

BY: Craig Munson  
Craig Munson, Assistant Vice President

State of Illinois  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 7<sup>th</sup> day of August, 2003.

Lucia S. Zuniga  
Notary Public



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## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000519258 CH

**STREET ADDRESS:** 2724 BRYANT AVE.

**CITY:** EVANSTON

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 05-35-313-058-0000

**LEGAL DESCRIPTION:**

LOT 6 IN BLIETZ BRYANT AVENUE, SUBDIVISION OF LOTS 1, 2, 3, 4, 8, 9, 10, 11 AND 12 IN BLOCK 4 IN THE UNIVERSITY SUBDIVISION OF LOTS 21 AND 22 AND THE SOUTH 1/2 OF LOT 20 IN GEORGE SMITH'S SUBDIVISION OF THE SOUTH PART OF ARCHANGEL QUILMETTE RESERVATION TOGETHER WITH LOTS 1 TO 6 INCLUSIVE AND LOTS 10 TO 14 BOTH INCLUSIVE IN BLOCK 5 IN IDA BROWN'S SUBDIVISION OF BLOCKS 5 TO 8 INCLUSIVE IN THE UNIVERSITY SUBDIVISION OF LOTS 21, 22 AND THE SOUTH 1/2 OF LOT 20 IN GEORGE SMITH'S SUBDIVISION OF THE SOUTH PART OF ARCHANGEL QUILMETTE RESERVATION TOGETHER WITH LOTS 1, 2, 3, 4, IN HITS SUBDIVISION OF BLOCK 12 OF THE UNIVERSITY SUBDIVISION OF LOTS 21 AND 22 AND THE SOUTH 1/2 OF LOT 20 IN GEORGE SMITH'S SUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY of Cook County Clerk's Office

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## LEGAL DESCRIPTION

PLEASE SEE EXHIBIT "A"

P.I.N. # 05-35-313-058-0000

COMMON PROPERTY ADDRESS: 2724 BRYANT AVE., EVANSTON, IL 60201

Property of Cook County Clerk's Office

A large, bold, black handwritten mark, possibly a signature or initials, consisting of several thick, sweeping strokes.