

# UNOFFICIAL COPY



Doc#: 0324546059  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 09/02/2003 08:37 AM Pg: 1 of 2

## MORTGAGE SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the undersigned has and does hereby make all of its right, title, and interest in and to the premises described below, which are created by and arise under the terms of a certain Mortgage executed by William Santiago, as Mortgagor, to the undersigned

2P

National City Bank of MI/IL, as Mortgagee, under date 8/23/02, which said mortgage was recorded on 8/27/02 in Document No. 0020943934, Liber \_\_\_\_\_, on Page \_\_\_\_\_, \_\_\_\_\_ County Records, Junior and subordinate to a lien and encumbrance of Aegis Wholesale Corp., its successors and/or assigns with principal office at \_\_\_\_\_ upon the property described below, to secure payment of a sum not to exceed One Hundred Eighty Thousand Dollars and 00/00 (\$180,000.00), which lien and encumbrance arises under the terms premises described below, which are created by and arise under the terms of a certain Mortgage executed by William Santiago as Mortgagor, Aegis Wholesale Corp. as Mortgagee, covering the premises described as follows:

See Legal Description Attached.

1515 N. Avers Chicago, IL. 60651  
the undersigned hereby authorizes Aegis Wholesale Corp. for purpose of clarification to insert where indicated below, the date, Document of recording of the Mortgage to Aegis Wholesale Corp.  
Date of Recording \_\_\_\_\_, Liber \_\_\_\_\_, Page \_\_\_\_\_,  
County Records.

The undersigned hereby agrees that in the event foreclosure proceedings are instituted against the premises described above, such foreclosure proceedings shall be at all times subject and subordinated to the Mortgage, lien and other right, granted Aegis Wholesale Corp. under the pursuant to the terms of Aegis Wholesale Corp. referred to herein above.

IN WITNESS OF, the undersigned has set her hand this 11th day of August, 2003.

By: Judith M. Bombard  
Name: Judith M. Bombard  
Title: Secretary

WITNESS: Linda M. Fotiades  
Printed Name: Linda M. Fotiades

WITNESS: Deanna M. Waters  
Printed Name: Deanna M. Waters

STATE OF INDIANA }

County of Marion

On this 11th day of August, 2003, before me, a Notary Public in and for said County and State aforementioned, personally appeared Judith M. Bombard in which executed the within instrument, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of said corporation.

My Commission Expires: June 28, 2010  
County of Residence: Marion

Brenda K. Stargell  
Notary Public: Brenda K. Stargell

This instrument prepared by Linda M. Fotiades, National City Bank  
Please return to: NATIONAL CITY BANK, Attn: 4489298600102174 6750 Miller Road, Locator 01-7101, Brecksville, OH. 44141

#525259

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## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000525259 OC  
STREET ADDRESS: 1515 N. AVERS AVE.  
CITY: CHICAGO COUNTY: COOK COUNTY  
TAX NUMBER: 16-02-103-018-0000

### LEGAL DESCRIPTION:

LOT 23 IN BLOCK 11 IN HOGMER MACKEY'S SUBDIVISION OF LOTS 1 TO 6, AND 12 TO 16, BOTH INCLUSIVE, IN FREER'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office