



385781

SUBORDINATION AGREEMENT

Doc#: 0324508092
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 09/02/2003 09:24 AM Pg: 1 of 1

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, Randall A. Stennett and Ruth M. Stennett, husband and wife as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of Ninety Nine Thousand and 00/100ths (\$99,000.00), dated May 13, 2001, and recorded July 2, 2001 as document number 0010578372, in Cook County, Illinois.

Described as follows:

LOT 22 IN WILLOW BAY SUBDIVISION, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 01-34-202 022

03245880

Which has the property address of: 44 Willow Bay Drive, South Barrington, Illinois 60010

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does WAIVE THE PRIORITY OF THE LEIN of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated Aug 19, 2002 between Randall A. Stennett and Ruth M. Stennett, husband and wife, as Mortgagor(s) to Smart Mortgage Access ITS SUCCESSORS AND/OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$298,000.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this August 1, 2003.

PREMIER CREDIT UNION

Larry A. Parina, Vice President, Lending

ATTEST:

Marja Bulman Service Representative

STATE OF: ILLINOIS

COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 1st day of August 2003, on behalf of the Corporation



Sarah Beth Lellman, Notary Public

(Seal)

Premier Credit Union, 1212 West Northwest Hwy., Palatine, IL 60067, has prepared this document. Please mail back to the above address once recorded.

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PROPERTY RECORDS