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Doc#: 0324526178
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/02/2003 12:48 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement made in the Village of Wilmette, State of Illinois, this 24th day of July, 2003, by the EDENS BANK, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the Village of Wilmette, County of Cook, and State of Illinois ("Bank");

WITNESSETH

WHEREAS, Arthur D. Moses and Miriam R. Moses, husband and wife by their Mortgage dated the 15th day of April, 1992, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on the 20th day of April, 1992, as Document No. 92253353 and modified by instrument dated 27th day of March, 2002 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on the 12th day of April, 2002 as Document No. 0020425299 did convey unto EDENS BANK an interest in certain premises in Cook County, Illinois, described as follows:

LOT 3 AND THE NORTH 10 FEET OF LOT 4 IN BLOCK 6 IN WILMETTE LARAMIE SUBDIVISION OF LOTS 1 TO 5 IN ROSMER'S SUBDIVISION OF LOT 43 (EXCEPT RAILROAD) OF LOT 42 IN COUNTY CLERK'S DIVISION IN SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN: 05-31-215-027
Common Address: 607 Le Claire Ave, Wilmette, IL 60091

to secure a Secured Note in the amount of Fifty Thousand and no/100s Dollars (\$50,000.00) modified to Seventy Five Thousand and no/100 Dollars (\$75,000.00) with interest payable as therein provided and WHEREAS, the said Arthur D. Moses and Miriam R. Moses by their Mortgage dated _____ and recorded in said office of the Recorder of Deeds of Cook County, Illinois on _____ as Document No. _____, did convey unto First Bank Mortgage, Inc., Its Successors and/or Assigns, the said premise to secure payment of a Promissory Note in the amount of Fifty Eight Thousand and 00/100 dollars (\$ 58,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by EDENS BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage document dated _____ secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of ten dollars in hand paid and the release of the current first mortgage held by First Bank d/b/a First Bank Mortgage, Its Successors and/or Assigns dated June 5, 1997 and recorded June 18, 1997 as Document No. 97436382, the said EDENS BANK does hereby covenant and agree with the said First Bank Mortgage, Inc., Its Successors and/or Assigns, for the use and benefit of the legal holder of the Note secured by said Mortgage securing the same shall be and remain at all times a second lien of the Mortgage to said First Bank Mortgage, Inc., Its Successors and/or Assigns as foresaid for all advances made or to be made on the notes secured by said last named Mortgage and for all other purposes specified therein.

IN WITNESS WHEREOF, the said EDENS BANK has caused these presents to be executed by its Vice President attested to by its Loan Administration Officer, and its Corporate Seal to be hereto affixed, this 24th day of July 2003.

EDENS BANK

BY: Evangeline A. Poulos
Evangeline A. Poulos
Vice President

ATTEST: Jenny Shukla
Jenny Shukla
Loan Administration Officer

MAIL TO:
PLM TITLE COMPANY
1275 E. Butterfield Rd. #110
Wheaton, Illinois 60187

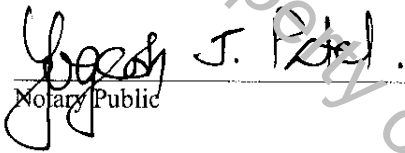
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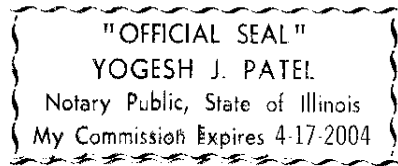
State of Illinois
County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforementioned, do hereby certify that Evangelene A. Poulos, personally known to me to be the Vice President of EDENS BANK, and Jenny Shukla, personally known to me to be the Loan Administration Officer of EDENS BANK, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President and Loan Administration Officer of said Corporation have caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the EDENS BANK, as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 24th day of July, 2003.



Notary Public



Property of Cook County Clerk's Office

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Commitment Number: 63934C

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 3 AND THE NORTH 10 FEET OF LOT 4 IN BLOCK 6 IN WILMETTE LARAMIE SUBDIVISION OF LOTS 1 TO 5 IN ROSMER'S SUBDIVISION OF LOT 43 (EXCEPT RAILROAD) OF LOT 42 IN COUNTY CLERK'S DIVISION IN SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-31-215-027

TOWNSHIP: NEW TRIER
PROPERTY ADDRESS: 607 LE CLAIRE AVE.
WILMETTE, IL 60091