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Doc#: 0324526186
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 09/02/2003 02:39 PM Pg: 1 of 2

Mail To:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007
03077393

SUBORDINATION AGREEMENT

2 PGS

WHEREAS ROBERT ALTIER AND MARY E. ALTIER by a Mortgage (the "VIRTUAL BANK A DIVISION OF LYDIAN A PRIVATE BANK MORTGAGE") dated July 31, 2003 and recorded on in the Recorders Office of COOK County, Illinois as Document number 0322541029 did convey unto VIRTUAL BANK A DIVISION OF LYDIAN A PRIVATE BANK certain premises in COOK County, Illinois described as:

LOT 12 IN BLOCK 6 IN THE SUBDIVISION OF PART OF NORTHWOODS, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

pin # 15-01-311-001

to secure a note for THREE HUNDRED SIXTY-EIGHT THOUSAND AND 00/100 (\$368,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED NOVEMBER 20, 2002 AND RECORDED DECEMBER 3, 2002 AS DOCUMENT NUMBER 0021329918 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with VIRTUAL BANK A DIVISION OF LYDIAN A PRIVATE BANK that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the VIRTUAL BANK A DIVISION OF LYDIAN A PRIVATE BANK Mortgage as

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aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 23RD day of JULY A.D. 2003.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Conni Norman
BY: CONNI NORMAN
ITS: Vice President

Margaret Piecuch
BY: MARGARET PIECUCH
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNI NORMAN and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 23rd day of July A.D. 2003.

Michele Thurmond Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

