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RECORD OF PAYMENT

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Doc#: 0324535024
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/02/2003 07:31 AM Pg: 1 of 3

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

17-22-310-011-0000

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

2001 S. CALUMET AVENUE, UNIT 508,
CHICAGO, ILLINOIS 60616

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 01/15/03 as document number 0030072063 in COOK County, granted from SCOTT R. SWANSON to NATIONAL CITY MORTGAGE. On or after a closing conducted on 07/07/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

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3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing- that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: KIMBERLY DIERKING
645 TOLLGATE ROAD, SUITE 250, ELGIN, ILLINOIS 60123

MAIL TO: SCOTT R. SWANSON
2001 S. CALUMET AVENUE
UNIT 508
CHICAGO, ILLINOIS 60616

Title Company

Borrower *in fact.*

Borrower
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Legal Description:

UNIT NUMBER 508, AND PARKING SPACE P-38 IN THE 2001 SOUTH CALUMET CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PARCEL 1:

LOT 1 IN BLOCK 6 IN GEORGE SMITHS ADDITION TO CHICAGO IN SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE NORTH 1/2 OF THAT PART OF VACATED EAST CULLERTON STREET LYING BETWEEN SOUTH CALUMET AVENUE AND THE WESTERLY LINE OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD BEING ALSO DESCRIBED AS THE NORTH 1/2 OF LOT 2 IN BLOCK 6 IN GEORGE SMITH'S ADDITION TO CHICAGO IN THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, VACATED BY ORDINANCE RECORDED JUNE 25, 1970 AS DOCUMENT 91193336, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LOT 18 LYING SOUTH OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT IN THE EAST LINE OF SOUTH CALUMET AVENUE 42.01 FEET NORTH OF THE NORTH LINE OF EAST CULLERTON STREET; THENCE RUNNING EASTERLY A DISTANCE OF 114.89 FEET TO A POINT IN THE EASTERLY LINE OF SAID LOT 18, 48.01 FEET NORTH (AS MEASURED ALONG THE EASTERLY LINE OF SAID LOT) OF THE NORTH LINE OF SAID EAST CULLERTON STREET FOR THE POINT OF TERMINATION, IN CULVER AND OTHERS SUBDIVISION OF LOTS 2 AND 3 IN BLOCK 5 IN JONES ADDITION TO CHICAGO, TOGETHER WITH LOT 2 IN BLOCK 11 AND LOTS 3 AND 4 IN BLOCK 12 IN ASSESSOR'S DIVISION OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOTS 3 AND 4 IN BLOCK 6 OF GEORGE SMITH'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 17 TO 22 OF ASSESSOR'S DIVISION IN SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THE SOUTH 1/2 OF THAT PART OF VACATED EAST CULLERTON STREET LYING BETWEEN SOUTH CALUMET AVENUE AND THE WESTERLY LINE OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD BEING ALSO DESCRIBED AS THE SOUTH 1/2 OF LOT 2 IN BLOCK 6 OF GEORGE SMITH'S ADDITION TO CHICAGO IN THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS VACATED BY ORDINANCE DATED APRIL 29, 1970 AND RECORDED AS DOCUMENT NUMBER 21193336, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

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Legal Description:

THAT PART OF LOT 5 IN BLOCK 6 IN GEORGE SMITH'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 17 TO 22 OF ASSESSOR'S DIVISION IN SECTION 22, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 5; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 5, A DISTANCE OF 1.40 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTHEASTERLY ALONG A LINE THAT MAKES AN ANGLE OF 106 DEGREES 38 MINUTES 43 SECONDS MEASURED COUNTER-CLOCKWISE, WEST TO THE SOUTHEAST FROM THE LAST DESCRIBED COURSE EXTENDED A DISTANCE OF 14.70 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 12.38 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 18.37 FEET TO THE SAID NORTH LINE OF LOT 5; THENCE EAST ALONG THE SAID NORTH LINE OF LOT 5, A DISTANCE OF 12.92 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0021228263; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS

Property of Cook County Clerk's Office