

UNOFFICIAL COPY

LaSalle Bank
Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0324641047
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 09/03/2003 11:18 AM Pg: 1 of 2

Account 205-7300542250

H49894

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 17th day of June, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 30, 2003 and recorded September 9, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020985355 made by Kazimierz Wilk and Krystyna Musial-Wilk ("Borrowers"), to secure and indebtedness of \$31,500.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5346 N. Mobile Ave., Chicago, IL 60630 and more specifically described as follows:

SEE ATTACHMENT

PIN # 13-08-117-024-0000

WHEREAS, GN MORTGAGE LLC ("Mortgagee") has refused to make a loan to the Borrowers of \$128,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee. (2)

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated AUGUST 25, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Twenty Eight Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

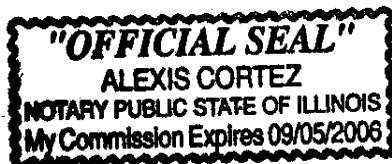
By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 17th day of June, 2003.

Alexis Cortez
Notary Public



MAIL DOCUMENTS TO:
HERITAGE TITLE CO.
5849 W. Lawrence Ave.
Chicago, Illinois 60630
File #

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Exhibit A

H49894

LOT 164 (EXCEPT THE SOUTH 3 FEET THEREOF) AND THE SOUTH 9 FEET OF LOT 165 IN ANGELINE DYNIEWICZ PARK BOULEVARD ADDITION, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 13-08-117-024-0000

C/K/A 5346 NORTH MOBLE AVENUE, CHICAGO, ILLINOIS 60630

Property of Cook County Clerk's Office

