# #23120815/#8152092 AVOC 23



234 W. Northwest Hwy Arlington Heights, IL 60004 847-670-1000



Doc#: 0324642385
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds

Date: 09/03/2003 12:20 PM Pg: 1 of 3

### **SUBORDINATION**

**OF** 

#### **MORTGAGE**

know all persons by uncse presents that <u>FIRST NORTHWEST BANK</u> as present legal holder and owner of a Mortgage lated 02/28/00 executed by JeanAn-Luc and Sue Anne D'Oliveira 2112 Valley Lo Lane, Glenview IL 60025; Mortgagors to First Northwest Bank, recorded on 02/29/2000, Document 00145434 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is on the next page thereto.

For and in consideration of the sum of the One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of y hich is hereby acknowledged, First Northwest Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is considered, but not otherwise:a

Mortgage dated <u>July 24th 2003</u> by JeanAn-Tuc and Sue Anne D'Oliverira. and <u>Capitol Commerce Mortgage</u> its successors and or assigns mortgage, securing payment of a Note in the face amount of \$300,500.00 dated <u>July 74th 03</u> with interest from the date thereof on unpaid principal the rate of 5.250% (percent) per annum, principal and interest payable in installments of \$1,051.38 on the first day of every month beginning 91103 and continuing until 81133 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First Northwest Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND /OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST NORTHWEST BANK SHALL HAVE PRIORITY THEREOVER.

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### **UNOFFICIAL COPY**

IN WITNESS THEREOF, the undersigned has executed the Mortgage Subordination Agreement on 10th<sup>th</sup> day of <u>July, 2003</u>

First Northwest Bank

RI CALLINY

STATE OF: ILI INOIS

COUNTY OF: COOK

Before me, a notary public in and for said county and state, personally appeared Patricia A. Bielat personally known as the Vice President of <u>First Northwest Bank</u> who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, scaled and delivered the said instrument as a free and voluntary act for the uses and purposes the cin set forth.

Given under my hand and Notarial Seal this 10th day of July, 2003.

a Briefer

Snew Manfredone

Inez Manfredini

OFFICIAL SEAL

NOTARY PUBLIC. STATE OF ILLINOIS

This instrument prepared by: Inez Manfredini

Please return to: First Northwest Bank, 234 W. Northwest Hwy., Arlington Hts., IL 60004

PROPERTY LOCATION: 2112 Valley Lo Lane, Glenview, IL 60025

**Description**: Lot4 in Block 2 in Valley Lo-Unit No. 4 being a Subdivision in Section 23 and Section 26, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax # 04-26-206-002

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## **UNOFFICIAL COPY**

### CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008152092 SK STREET ADDRESS: 2112 VALLEY LO LN.

CITY: GLENVIEW

COUNTY: COOK

TAX NUMBER: 04-26-206-002-0000

#### LEGAL DESCRIPTION:

PARCEL 1: LOT 4 IN BLOCK 2 IN VALLEY LO-UNIT NO. 4 BEING A SUBDIVISION IN SECTION 23 AND SECTION 26, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF LOT 4 OVER AREA DESIGNATED AS EASEMENT FOR PRIVATE DRIVEWAY ON PLAT DOCUMENT NO. 10755959 RECORDED FEBRUARY 13, 1969, IN COOK COUNTY, ILLINOIS

07/22/03