FFICIAL CC

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

14-33-128-078-1001

SEE ATTACHED LEGAL



Doc#: 0324611087

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 09/03/2003 09:05 AM Pg: 1 of 2

Commonly Known As:

2027 N. HOWE #1, CHICAGO, ILLINOIS 60614

which is hereafter received to as the Property.

as document

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on __03/19/02 number 20309894 in COUNTY County, granted from ROBERT GILMORE WASHINGTON MUTUAL . On or after a closing conducted on _ (hereinaster "Title Company") disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the ou pose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage tests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mor gage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any narty or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the morgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or water statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release,
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatseever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The scle relative remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any out er provisions of this
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating

PREPARED BY AND MAIL TO: Adriana P. Ruiz
TICOR TITLE INSURANCE COMPANY
1800 NATIONS DR. #209

GURNEE, ILLINOIS 60031

Borrower RECOFPMT 11/02 DGG

0324611087 Page: 2 of 2

UNOFFICIAL COPY RECORD OF PAYMENT

Legal Description:

PARCEL 1:

UNIT NUMBER 1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE 2027 NORTH HOWE STREET CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98353865 IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-1, A LIMITED COMMON ELEMENT AS DELINEATED AND DEFINED IN THE AFORESAID DECLARATION.

Property of Cook County Clerk's Office