

UNOFFICIAL COPY

SUBORDINATION OF LIEN



Doc#: 0324740198
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 09/04/2003 03:24 PM Pg: 1 of 2

Acct# 3551230

One Trust Deed or
Mortgage to Another

For Recorder's Use Only

WHEREAS, MARVIN F. LEAVITT AND PATRICIA N. A. LEAVITT, HUSBAND AND WIFE, AS TENANTS IN COMMON by Mortgage dated 7/12/02 and recorded in the Recorder's Office of Cook County, Illinois on 7/30/02 as Document 0020834003, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

1st AMERICAN TITLE order # 56214 2-2

LOT 6 IN LEXINGTON SQUARE SUBDIVISION BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 23, 1990 AS DOCUMENT 90411700 AND CERTIFICATE OF CORRECTION RECORDED DECEMBER 10, 1990 AS DOCUMENT 90598723 IN COOK COUNTY, ILLINOIS.

to secure a certain Note for ONE HUNDRED TWENTY FIVE THOUSAND THREE HUNDRED DOLLARS AND NO/100 with interest payable as therein provided; and

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WHEREAS, the said MARVIN F. LEAVITT AND PATRICIA N. A. LEAVITT, HUSBAND AND WIFE, AS TENANTS IN COMMON by their mortgage dated _____ and recorded in said Recorder's Office on _____ Document _____, did convey unto WASHINGTON MUTUAL BANK, FA, ISAOA, P.O. BOX 25308 SANTA ANA, CA 92799 the said premises to secure a certain Note for TWO HUNDRED SEVENTY THREE THOUSAND DOLLARS with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said WASHINGTON MUTUAL BANK, FA, ISAOA, P.O. BOX 25308 SANTA ANA, CA 92799 that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises hereby conveyed subject to the lien of the Mortgage to said WASHINGTON MUTUAL BANK, FA, ISAOA, P.O. BOX 25308 SANTA ANA, CA 92799 aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

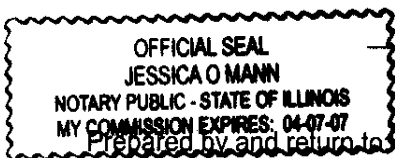
WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this July 25, 2003

ATTEST: Mary Mullozzi
Mary Mullozzi, Real Estate Lending Officer

BY: Catherine Ruddy
Catherine Ruddy, Real Estate Loan Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.



Jessica O Mann
Notary Public

25 July, 2003

MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 6 of Lexington Square Subdivision being a Subdivision in the Northeast Quarter of Section 27, Township 41 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded August 23, 1990 as Document 90-411700 and Certificate of Correction recorded December 10, 1990 as Document 90-598723, in Cook County, Illinois.

Permanent Index #'s: 07-27-201-038-0000 Vol. 0187

Property Address: 714 Republic Ct., Schaumburg, Illinois 60193

Property of Cook County Clerk's Office