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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the city of Valparaiso, State of Indiana this 15 day of August by Glenn J. Tabor.

WITNESSETH

WHEREAS, Glenn J. Tabor is the owner of a mortgage dated December 4, 2002 and recorded April 16, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 031026013 made by Katherine L. Tabor ("Borrower"), to secure an indebtedness of \$ 64,500.00 ("Mortgage"); and

WHEREAS, Borrower is the owner of that certain parcel of real estate commonly known as 23 West Jackson Avenue, La Grange Park, Illinois 60526. And more specifically described as follows:

LOT 4 IN HAZEL GLEN, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF RECORDED JANUARY 31, 2001 AS DOCUMENT NUMBER 0010082019, IN COOK COUNTY, ILLINOIS,

PIN# 15-33-108-006-0000; AND

WHEREAS, Chase Manhattan Bank USA, N.A. ("Mortgagee") has refused to make a loan to the Borrower of \$ 449,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of \$10.00 Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which and hereby acknowledged and in order to include Mortgagee to make a loan to the Borrowers, it is hereby mutually agreed, as follows:

1. That Glenn J. Tabor covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August 25, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$ 449,000.00 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding and shall inure to the benefit of Mortgagee, its successors and assigns.

MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007



Doc#: 0324741055
Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 09/04/2003 12:48 PM Pg: 1 of 2

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by Glenn J. Tabor on the date first above written.

Glenn J. Tabor
Glenn J. Tabor

STATE OF INDIANA
COUNTY OF PORTER)

I, SHARON L. URBAN a notary public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY** that GLENN J. TABOR of Valparaiso, Indiana, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of August, 2003.

Sharon L. Urban
Notary Public

Commission Expires: 2-22-08

THIS INSTRUMENT PREPARED BY:

Glenn J. Tabor (#790-64)
Blachly, Tabor, Bozik & Hartman
Suite 401 - 56 S. Washington St.
Valparaiso, IN 46383

AFTER RECORDING RETURN TO:

Glenn J. Tabor
Blachly, Tabor, Bozik & Hartman
Suite 401 - 56 S. Washington Street
Valparaiso, IN 46383

MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007
0306593C