

UNOFFICIAL COPY



Doc#: 0324746077

SUBORDINATION AGREEMENT

Eugene "Gene" Moore Fee: \$50.00

Cook County Recorder of Deeds

Date: 09/04/2003 11:43 AM Pg: 1 of 3

The undersigned, **BankFinancial, F.S.B.**, hereinafter referred to as "Subordinator" agrees as follows:

1. Subordinator is the holder of a mortgage dated October 22, 2002 is recorded as Document No. 0021204080 in the records of Cook County.

2. Washington Mutual referred to herein as "Lender," will be the holder of a conventional mortgage in the amount of \$ 83,500.00 dated 8/20/03 and executed by John M Kinsloe and Nancy J Kinsloe. Said mortgage will be recorded with the Cook County Recorder of Deeds after closing. 0324746076

3. John M Kinsloe and Nancy J Kinsloe referred to herein as "Owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.

6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

TICOR TITLE

526421

3  
e

# UNOFFICIAL COPY

7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

Executed this 23rd day of July, 2003.

BANKFINANCIAL, F.S.B.

BY: *Stephan Fagan*  
It's Vice President

STATE OF ILLINOIS )  
                                  ) ss

COUNTY OF COOK )

Personally appeared before me, the undersigned, Stephan Fagan, who is the Vice President of BankFinancial, F.S.B., and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this 23 day of July, 2003, after having been duly authorized to do so.

*Jennifer M. Love*  
Notary Public



# UNOFFICIAL COPY



## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000526421 CH  
**STREET ADDRESS:** 17362 BROOKHILL DRIVE  
**CITY:** ORLAND PARK **COUNTY:** COOK COUNTY  
**TAX NUMBER:** 27-30-302-053-0000

**LEGAL DESCRIPTION:**

LOT 338 IN BROOK HILLS P.U.D. NUMBER 5, BEING A PLANNED UNIT DEVELOPMENT IN THE SOUTH 1/2 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office