

# UNOFFICIAL COPY



Doc#: 0324732194  
Eugene "Gene" Moore Fee: \$32.50  
Cook County Recorder of Deeds  
Date: 09/04/2003 02:40 PM Pg: 1 of 5

Prepared by and Mail to:  
Republic Bank of Chicago  
1510 75<sup>th</sup> Street  
Darien, IL 60561  
Attn: Loan Servicing Dept.

## MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 11<sup>th</sup> day of JUNE, 2003 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Bank, and AL WEBER AND JOSETTE WEBER, the Owner of the property and/or the Obligor under the Note, hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of \$260,000.00 dated FEBRUARY 25, 2002, secured either in whole or in part by a Mortgage and Assignment of Rents recorded MARCH 29, 2002 as Document No. 0020360794 covering the real estate described below:

Legal Description Attached

Permanent index number: 17-10-214-016-1355 & 17-10-214-016-1356

Property address: 505 NORTH LAKE SHORE DR #3707

CHICAGO IL 60611

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage as set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The rate of interest charged under the Note shall be changed from 5.95% to 4.625% effective JUNE 1, 2003.
2. Henceforth, the payments of principal and interest made under the Note shall be as follows:

84  
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②

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In payments of principal and interest of \$1,341.75 each beginning JULY 1, 2003, and a like amount on each and every month thereafter, except that all sums due, if not sooner paid, shall be due and payable on APRIL 1, 2032.

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.


Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

**BANK:**  
REPUBLIC BANK OF CHICAGO, an  
Illinois banking corp.

BY:   
SPERO A. CANTOS  
Its: E.V.P./CHIEF CREDIT OFFICER

**SECOND PARTY:**

  
By: AL WEBER

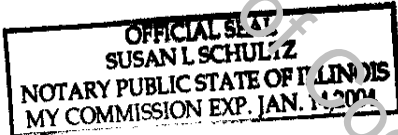
  
By: JOSETTE WEBER

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STATE OF ILLINOIS ]  
] ss  
COUNTY OF COOK ]

I, THE UNDERSIGNED , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named SPERO A. CANTOS E.V.P./CHIEF CREDIT OFFICER personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as \_\_\_\_\_ free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of June , 2003.

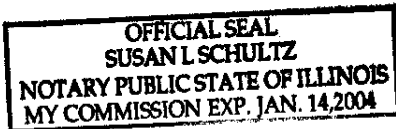


Susan L. Schultz  
Notary Public

STATE OF ILLINOIS ]  
] ss  
COUNTY OF COOK ]

I, THE UNDERSIGNED , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that AL WEBER , personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of June , 2003



Susan L. Schultz  
Notary Public

# UNOFFICIAL COPY

STATE OF ILLINOIS        ]  
   ] ss  
 COUNTY OF COOK         ]

I, THE UNDERSIGNED , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that JOSETTE WEBER , personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of June , 2003.



Susan R. Schultz  
 Notary Public

STATE OF ILLINOIS        ]  
   ] ss  
 COUNTY OF \_\_\_\_\_ ]

I, THE UNDERSIGNED , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein, set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
 Notary Public

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0020360794

ORDER NO.: 1301 - 004290599  
ESCROW NO.: 1301 - 004290599

**STREET ADDRESS:** 505 NORTH LAKE SHORE DRIVE #3707  
**CITY:** CHICAGO                      **ZIP CODE:** 60611                      **COUNTY:** COOK  
**TAX NUMBER:** 17-10-214-016-1355

17-10-214-016-1356

Property of Cook County Clerk's Office

**LEGAL DESCRIPTION:**

PARCEL 1: UNITS 3706 AND 3707 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS IN LAKE POINT TOWER CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 88309162, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 88309160 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.