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UNOFFICIAL COPY

ATS 22487 POWER OF ATTORNEY



Doc#: 0324735234

Eugene "Gene" Moore Fee: \$36.00

Cook County Recorder of Deeds

Date: 09/04/2003 01:58 PM Pg: 1 of 7

Property of Cook County Clerk's Office

PREPARED BY & MAIL TO: VLAD FERDKOFF 944 GREENBAY RD. GLENCOE, IL. 60022

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ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS: BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERTY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS CIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-1 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

POWER OF ATTORNEY made this day of July, 2003.

N. AD FERDKOFF, 2748 Sponser Court, Northbrook, IL 60062 hereby appoint: ELAINE FE (FKOFF, 2748 Spenser Court, Northbrook, IL 60062 as my afternoy-in-fact (my "agent") to get for me and in my name (in any way I could get in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Suor, Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or

(YOU MUST STRIKE OUT ANY ONE OR MORT, OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE TH: TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO NIRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE

 (a) Real estate transactions. (h) Financial institution temperature water lander المتحودة المتحود (e) Stook and bond transactions. (d) Tangible personal property transactions (m) Borrowing transactions. De marie (n) Edulo Gerrentino (e) Sale deposit boy representance (o) All other pr (1) Inmanue and maning transcations wordity and april

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTURNEY IF THEY

The powers granted above shall not include the following powers or shall be not used or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a problem or conditions or me ade of particular stock to real estate

THE POWERS GRANTED ABOVE SHALL DE LIMITED TO TRANSACTIONS WITH RESPECT 17. THE REAL ESTATE. THE LEGAL DESCRIPTION AND STREET ADDRESS OF WHICH ARE CONTAINED ON PAGE 3 HEREOF, AND WITH RESPECT TO TANGIBLE PERSONAL PROPERTY TRANSACTIONS, TO PERSONAL PROPERTY LOCATED UPON SAID DESCRIBED REAL ESTATE, AND WITH RESPECT TO BORROWING TRANSACTIONS, TO LOANS RELATING TO SAID DESCRIBED ATAL ESTATE.

In addition to the powers granted above, I great my agent the following powers (here you may add any other Assessable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke

THE POWER TO SIGN AND EXECUTE ANY AND ALL DOCUMENTATION NECESSARY TO CONSUMMATE THE REAL ESTATE CLOSING OF THE PROPERTY COMMONLY KNOWN AS 944 GREENBAY ROAD, GLENCOE, IL 60022.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WELL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

My agent shall be a the right by written instrument to delegate any or all of the françoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended to revoked by any agent (including any

(YOUR AGENT WILL BE UNTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED

07/14/2003 19:17 847 285 6198 07/14/03 MON 20:08 FAK 44 85 198 C STEACH M. SHAYKIN, PCY

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL. YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

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0324735234 Page: 4 of 7 07/14/2003 19:17 07/14/03 MON 20:08 FAX My commission FEX D KUIF . known to me to be the same person whose name is subscribed as The undersigned witness certifies that V(A), principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. "OFFICIAL SEAL" (THE NAME AND ADDRESS OF THE PERMIN PREPARING POWER TO CONVEY ANY INTEREST INVEST ESTATE.) AGENT WILL HAVE This document was prepared by: Suven M. baykin, Steven M. Shaykin, P.C., 2227 A Hammond Drive, Schaumburg, IL 60173 STREET ADDRESS CITY STATE 7313 (The Above Space for Recorder's Use Only) LEGAL DESCRIPTION: SEE LEGAL DESCRIPTION ATTACHED HERETO. STREET ADDRESS: 944 GREENBAY ROAD, GLENCOE, IL 60022

PERMANENT TAX INDEX NUMBER:

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT SUSE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS

Section 3-4 of the Tilinais Statutory Short Farm Power of Attorney for Property Law

Section 3.4. Explanation of powers granted in the statutory short from power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interest in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interest are direct or indirect, whole or fractional, legal equitable or contractual, as a joint tenant or tenant in common or hold in any other form; but the agent will not have power under any of the statutory entopories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or commonal arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when grunted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through other responsibility amployed by the open for that purpose and will have authority to sign and deliver all instruments, negoting and enter into all agreements and do all other acts reas

(a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale

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proceeds and carnings from real estate; convey, assign and accept file to real estate; grant ensements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, dontest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safe-keep all dividends, interest, exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- (d) Tangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, malmain, repair, improve, manage, preserve, insure and suitakeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, release or to an unterany safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which to principal could if present and under no disability.
- Instract and analyty transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or amulty contract (which terms include, without limitation, life, socident, health, disability, automobile casualty, property or liability insurance); pay remittens or assessments on or surrender and collect all distributions, proceeds or benefits rayable under any maximum or disability.

 Insurance or initially contract, and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if
- Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitative, my tax qualified or non-qualified premion, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account. A first compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement, and make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts, exercise all investment plans and retirement plan accounts to under any type of self-directed retirement plans, and, in general, exercise all powers with respect to retirement plans and retirement plan accounts have saving the principal could if present and under no disability.
- or application for Social Security, unemployment and initiary service benefits. The agent is authorized to: prepare, sign and file any claim any federal, state, local or foreign statute or regulation; control, deposit to any action, collect, receipt for, and take title to end hold all benefits powers with respect to Social Security, unemployment, military service or other state, federal, located facing statute or regulation; and, in general, exercise all too disability.
- (i) Tax matters. The agent is antiporized to: sign, verify and file all the principal, state and local income, gift, estata, properly and other tax returns, including joint returns and declarations of estimated tax; pay all tax etc. If a sue for and receive all tax refunds; examine and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes whive rights and sign all determine on behalf of the principal as required to sattle, pay and determine all tax habilities and, in genera, et sois all powers with respect to tax matters which the principal could if present and under no disability.
- (i) Claims and litigation. The agent is nutherized to: institute, prosecute, defend, abandon, compresses, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements at dother contracts as under no disability.
- (k) Commodity and option transactions. The agent is authorized to buy, sell exchange, assign, convey, settle and exercise commodities futures contracts and call and put options on stocks and stock indices traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any someties or futures broker; and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.
- (I) Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, perturbship, corporation, test or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate any managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers with respect to business operations which the principal could if present and under no disability.
- (m) Borrowing transactions. The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or inlangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for claim and recover any laguey, bequest, devise, gift or other property interest or payment due or payable to or for the principal;

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assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the crust is made, in the statutory property power form.

(a) All other property powers and transactions. The agent is authorized to exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.

Property of Cook County Clerk's Office

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ALTA Commitment 1982 Schedule A

ABSOLUTE TITLE SERVICES, INC.

SCHEDULE A

File No.: 22487

PARCEL 1

UNIT NUMBER 2 IN GLENCOE PLACE CONDOMINIUM, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PROPERTY: THE SOUTHEASTER CY 50.0 FEET OF LOT 4 AND LOTS 5 AND 6 IN OWNERS RESUBDIVISION OF BLOCK 45 IN FIRST ADDITION TO GLENCOE, IN SECTION 6, TOWNSHIP 42 NORTH, PANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINO'S WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0030207914, AS AMENDED FROM TIME TO TIME.

PARCEL 2

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY PLAT OF EASEMENT RECORDED AS DOCUMENT NUMBER 0020867175 C/OPHS OFFICE

Address of Property (for identification purposes only):

Street:

944 GREEN BAY RD.

City, State:

GLENCOE, Illinois

Pin:

STEWART TITLE **GUARANTY COMPANY**

Schedule A of this Policy consists of 2 page(s)

ISSUED BY: Absolute Title Services, Inc., 2227B Hammond Drive, Schaumburg, Illinois 60173