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PT 0307-0441k  
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80000151261071001  
SR Number: 1-12523275

Doc#: 0324739078  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 09/04/2003 12:29 PM Pg: 1 of 3

**WHEN RECORDED MAIL TO:**

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Marnessa Birckett

**PRAIRIE TITLE**  
**100 N. LASALLE SUITE 1100**  
**CHICAGO, IL 60602**

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made August 5, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

**WITNESSETH:**

**THAT WHEREAS BARRY SHI DIN**, residing at 1301 N. DEARBORN ST, #1307, CHICAGO IL 60610, did execute a Mortgage dated 2/19/02 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 150,000.00 dated 2/19/02 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded 3/6/02 as Recording Book No. 00202 and Page No. 52499

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 287,000.00 dated \_\_\_\_\_ in favor of **TOWNSTONE FINANCIAL, INC.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.

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WITNESSED BY:

By: Bonnie Goldberg  
BONNIE GOLDBERG

By: Shadonna Charleston  
SHADONNA CHARLESTON

By: Bonnie Goldberg  
BONNIE GOLDBERG

By: Shadonna Charleston  
SHADONNA CHARLESTON

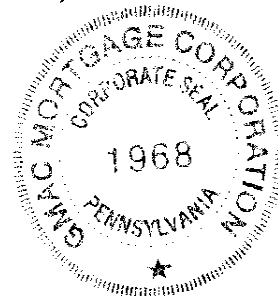
GMAC Mortgage Corporation

By: [Signature]  
Marnessa Birckett

Title: Limited Signing Officer

Attest: [Signature]  
Sean Flanagan

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :  
: ss  
COUNTY OF MONTGOMERY :

On \_\_\_\_\_, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Shantell D. Curley, Notary Public  
Horseshoe Twp., Montgomery County  
My Commission Expires June 26, 2006  
Member, Pennsylvania Association of Notaries

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## Exhibit A

TAX I.D. # 17-04-218-048-1076

PARCEL 1: UNIT 1307, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN THE WHITNEY CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 31, 1996 AS DOCUMENT 96982956, IN THE NORTHEAST  $\frac{1}{4}$  OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NO.'S 122, 92 AND 94, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE ADORESAID DECLARATION OF CONDOMINIUM.

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