

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE LOAN



Doc#: 0324816270
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 09/05/2003 02:22 PM Pg: 1 of 4

PREPARED BY AND RETURN TO:
JACK A. PILIPONIS
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET, M-9
CHICAGO, ILLINOIS 60675

ATTN: SCOTT HENSLEY (B-2)
FORWARD TO: JI

THIS MODIFICATION OF MORTGAGE LOAN ("Modification") dated August 15, 2003, is made and executed between F & T, LLC, whose address is 9763 West 143rd Street, Orland Park, Illinois 60462 (referred to below as "Mortgagor") and The Northern Trust Company, whose address is 50 South LaSalle Street, Chicago, Illinois 60675 (referred to below as "Mortgagee").

LOAN. Mortgagee has previously lent the sum of \$523,609.10 (the "Loan") to Mortgagor.

NOTE. The Loan is evidenced by Mortgagor's Note dated October 1, 1999 (the "Note"), in the amount of the Loan, as amended and restated by the Note dated as of August 15, 2003.

MORTGAGE. Mortgagee and Mortgagor have entered into a Mortgage dated October 1, 1999 (the "Mortgage") which has been recorded on December 15, 2003 in Cook County, State of Illinois, as Document Number 09163899. Repayment of the Loan and all other obligations under the Note are secured by the Mortgage.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following legally described real property located in Cook County, State of Illinois:

See Exhibit A attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 9763 West 143rd Street, Orland Park, Illinois 60462.

MODIFICATION. As also provided in the amended and restated Note of August 15, 2003 referred to above, Mortgagee and Mortgagor hereby modify the Loan as follows:

The maturity date of the Note is extended from January 9, 2006 to August 15, 2008.

The stated annual rate of interest accruing from and after the date hereof on the unpaid principal balance of the Note is changed from 7.55% to 4.89% computed on the basis set forth in the Note.

The monthly payment amount is changed from \$6,599.12 to \$4221.15, constituting principal and interest in an amount sufficient to fully amortize the Loan over a period of ten years, payable, however, in sixty (60) consecutive monthly installments of both principal and interest, consisting of fifty-nine (59) installments of \$4221.15 each and a sixtieth (60th) and final installment of all then remaining unpaid principal and interest. The remaining principal balance as of the date of this Modification is \$400,000.00.

From and after the date hereof, the Mortgage shall secure the Note as amended with interest thereon, plus any other sums and obligations stated therein to be secured thereby.

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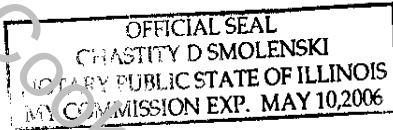
MORTGAGEE ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 15th day of August, 2003, before me, the undersigned Notary Public, personally appeared S. Scott Hensley and known to me to be the Vice President, authorized agent for the Mortgagee that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Mortgagee, duly authorized by the Mortgagee through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Mortgagee.

By Chastity D Smolenski Residing at _____

Notary Public in and for the State of IL My commission expires MAY 10, 2006



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CHICAGO TITLE INSURANCE COMPANY

Exhibit A

ORDER NUMBER: 1401 007840468 D2

STREET ADDRESS: 9763 W. 143RD

CITY: ORLAND PARK

COUNTY: COOK

TAX NUMBER: 27-09-213-003-0000 ~ 27-09-213-025-0000

LEGAL DESCRIPTION:

PARCEL 1:

THE SOUTH 1/2 OF THE WEST 1/2 OF BLOCK 16 (EXCEPT THE WEST 75 FEET EXTENDING NORTH 166 FEET FROM THE SOUTHWEST CORNER OF BLOCK 16; THENCE EAST 75 FEET; THENCE SOUTH 166 FEET; THENCE WEST 75 FEET TO THE STARTING POINT) AND (EXCEPT THE EAST 97.765 FEET OF THE SOUTH 1/2 OF THE WEST 1/2 OF BLOCK 16); OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ALSO

PARCEL 2:

THE WEST 1/2 OF THAT PART OF BLOCK 16 DESCRIBED AS FOLLOWS: THE NORTH 132 FEET OF THE SOUTH 298 FEET OF THE EAST 95.3 FEET OF THE WEST 1/2 OF SAID BLOCK 16 ALL IN COTTAGE HOME SUBDIVISION, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE NORTHWEST 1/2 ACRE) OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS