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Doc#: 0324820130
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 09/05/2003 10:21 AM Pg: 1 of 4

FIRST AMERICAN TITLE order # ⁵³⁰⁹⁰³ ~~(515480)~~
2 of 2 20F2

SUBORDINATION AGREEMENT

THIS INDENTURE made this 6 day of August, 2003.

WHEREAS National City, a corporation, with principal offices located in Miamicburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in COOK County, Illinois, which mortgage was made by H. ALEXANDER OLIN and _____, as a single person, said mortgage being dated JANUARY 24, 2003, and recorded in the Office of the COOK County Recorder of Deeds on JANUARY 24, 2003, in Book _____ at Page No. _____, as Document No. 0030113924, said mortgage encumbering the following described property:

SEE ATTACHED A

AND WHEREAS, National City Mortgage Co. AKA Harry A. Olin proposes to make a further mortgage loan to H. ALEXANDER OLIN and _____, in the amount of \$225,000.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in COOK County, Illinois.

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Now, THEREFORE, National City Mortgage Co. does hereby subordinate the lien of the mortgage dated JANUARY 24, 2003 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Assistant Vice President, all as of the day and year first-above-written.

National City Mortgage Co.

By: Kristin Fritz
Its Vice President

ATTEST:

By: Brenda E Jagla
Its Assistant Vice President

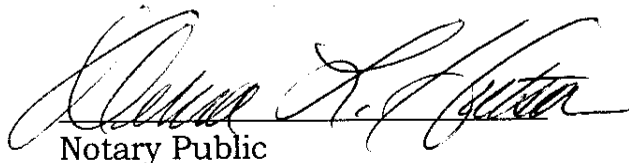
STATE OF ILLINOIS)
) SS
COUNTY OF McLEAN)

I, the undersigned, a notary public, in and for said county In the State aforesaid, do hereby certify that KRISTIN FRITZ, Its Vice President, of National City Mortgage Co., and BRENDA JAGLA, Its Assistant Vice President of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Its Vice President and Its Assistant Vice President, they signed and delivered the said instrument of writing as Its Vice President and Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

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as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6 day of August, 2003.


Notary Public

THIS INSTRUMENT PREPARED BY MSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AVE. 640D
GREENWOOD, IN 46142



Loan No. 2587853



Property of Cook County Clerk's Office

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Parcel 1:

Unit Number 820-4, together with its undivided percentage interest in the common elements appurtenant thereto, in the Halsted Hubbard Condominium, as delineated and defined in the Declaration of Condominium recorded as document no. 08168511, in Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

The exclusive right to the use of P-15, a limited common element as delineated on the survey attached to the Declaration aforesaid recorded as document number 08168511.

Permanent Index #'s: 17-08-253-028-1011 vol 0589

Property Address: 820 West Hubbard Street Unit 4, Chicago, Illinois 60622

Property of Cook County Clerk's Office