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Doc#: 0324822018

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 09/05/2003 10:28 AM Pg: 1 of 3

SUBORDINATION AGREEMENT Recording Cover Sheet

Borrower(s): Jose L. Fraire

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 2945 Marion Ave., Melrose Park, IL 60164

Parcel ID No.: 12-30-217-001-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: March 5, 2003

Mtg. Being Subordinated: \$10,000.00 dated 5/1/2002, recorded 6/14/2002 in Document

No. 0020547445.

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LaSalle Bank

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Prepared by Mary B. Galloway
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road Chicago, IL 60641

Account 211-7300462715

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 1, 2002 and recorded April 14, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020547445 made by Jose L. Fraire also known as Jose Fraire ("Borrowers"), to secure and indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owner, of that certain parcel of real estate commonly known as 2945 Marion Ave., Melrose Park, II. 60164 and more specifically described as follow:

SEE ATTACHED LEGAL DESCRIPTION

PIN#	12-30-217-00	1-0000

WHEREAS, ("Mortgagee") has refused to make a loan to the Borrowers of \$159,000.00 except upon condition that the image be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITHESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }

}SS

COUNTY OF COOK }

"OFFICIAL SEAL"

KATHRYN E. KOVACS

NOTARY PUBLIC STATE OF ILLINOIS

My Commission Expires 09/04/2006

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Sandra DeLeon (Team Leader)</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of March, 2003.

Hathum C Kovacs

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Exhibit A

Lot 15 in Block 13 in Midland Development Company's Grand and Wolf Development, a Subdivision of part of the Northeast 1/4 of Section 30, Township 30 North Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

