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Doc#: 0324822022
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/05/2003 10:26 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Thomas E. Cabanski and Charmaine C. Cabanski

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 101 West Willow Road, Prospect Heights, IL 60070

Parcel ID No.: 03-22-301-06-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: February 28, 2003

Mtg. Being Subordinated: \$50,000.00, dated 8/25/2001 recorded 9/4/2001 as Document
0010817646

\$28.50

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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300334534

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of February, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 25, 2001 and recorded September 4, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0010817646 made by Thomas E. Cabanski and Charmaine C. Cabanski ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 101 West Willow Road, Prospect Heights, IL 60070 and more specifically described as follows:
See Attachment

PIN # 03-22-301-06-0000

WHEREAS, ABN Amro Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$197,150.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

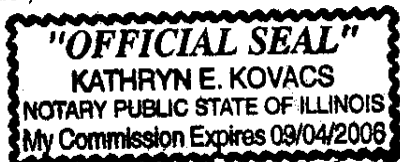
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated JULY 12, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ninety-Seven Thousand One Hundred Fifty dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of February, 2003.

Kathryn E. Kovacs
Notary Public

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Exhibit A

Lot 44 in Smith and Dawson Country Club Acres, being in Owners Division in the Southwest $\frac{1}{4}$ of Section 22, Township 42 North, Range 11 West, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office