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2324835112

Doc#: 0324835110
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 09/05/2003 08:48 AM Pg: 1 of 4

Instrument prepared by:

After recording return instrument to:

Samir Financial, L.L.C. c/o Chuhak & Tecson, P.C. 30 S. Wacker Drive Suite 2600 Chicago Alinois 60606 Attn: Jame: B. Gottlieb

Address of Property: 1520 N. Dearborn Prev. Chicago, Illinois 60619

Permanent Index No: 17-04-208-021-0000

SUBORDINATION OF LIEN

WHEREAS, Joseph A. Seher and Mary Beth Seher, individuals residing at 1520 N. Dearborn Parkway, Chicago, Illinois 60610 ('Mortgagor") by their Mortgage and Security Agreement recorded in the Recorder's Office of Cook County, Illinois on July 14, 2003 as Document No. 0319531105 (the "Samir Mortgage"), did grant, assign, mortgage and warrant unto SAMIR FINANCIAL, L.L.C., an Illinois limited liability company, with its principal place of business located at 20682 N. Plumwood Drive, Kildeer, Illinois 60047 ("Samir Financial") certain premises and real estate situated in Cook County, Illinois, as set forth in Exhibit A attached hereto and made a part hereof, to secure a Note for Five Hundred Sixty-Five Thousand Six Hundred Dollars (\$565,500.00) with interest payable as therein provided; and

WHEREAS, Mortgagor, by its Mortgage dated as of July 1, 2003 (the "Washington Mutual Mortgage") recorded in said Recorder's Office on July 16, 2003 as Pocument No. 0319635139 did grant, assign, mortgage and warrant unto Washington Mutual Bank, F.A., the aforesaid real estate as set forth in Exhibit A to secure payment of Mortgagor's Mortgage Note in the principal amount of Three Million Three Hundred Sixty Thousand Dollars (\$3,360,000.00) with interest payable as provided therein; and

WHEREAS, Samir Financial, for itself and its successors and assigns, has agreed to subordinate the lien of the Samir Mortgage to the lien of the Washington Mutual Mortgage.

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) and other good and valuable consideration, Samir Financial does hereby covenant and agree with Washington Mutual Bank, F.A. for the use and benefit of the legal holder of the Mortgage Note secured by the Washington Mutual Mortgage that the lien of the Samir Financial Mortgage shall be and remain at all times a junior lien upon said real estate subject and

A P

BOX 3.3-CD

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subordinate to the lien of the Washington Mutual Mortgage for the Three Million Three Hundred Sixty Thousand Dollar loan made on the Mortgage Note secured by said Washington Mutual Mortgage and for all purposes specified therein.

IN WITNESS WHEREOF, Samir Financial, L.L.C. has executed this Subordination of Lien as of \(\) day of July, 2003.

SAMIR FINANCIAL, L.L.C., an Property of Cook County Clark's Office Illinois limited liability company

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STATE OF ILLINOIS)	
)	SS
COUNTY OF COOK)	

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY, that Mohammed H. Mirza, of Samir Financial, L.L.C., personally known to me to be the person whose name is subscribed to the within Instrument, appeared before me this day in person and acknowledged that s/he signed and delivered the said Instrument as his/her free and voluntary act, for the uses and purposes therein set forth. ary
Sunder m.

Cook County Clerk's Office

GIVEN under my and Notarial Seal, this 15th, day of August

JAMES B. GOTTLIEB Notary Public, State of Illinois

MS Word Doc. # 420645v1 10170 / 22981

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EXHIBIT A

Legal Description of the Property

LOT 69 (EXCEPT THE SOUTH 4 FEET THEREOF) AND LOT 72 (EXCEPT THE NORTH 23 FEET THEREOF) IN BURTON'S SUBDIVISION OF LOT 14 IN BRONSON'S ADDITION TO CHICAGO, SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Ri.
208-021-1.
ODERTHOR COOK COUNTY CLERK'S OFFICE

P.I.N.: 17-04-298-021-0000

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