## **UNOFFICIAL COPY**

405 Thrise Oaks Road Inystal Lake, IL 60014,

## RECORD OF PAYMENT

1. THE SELLING OR REFINANCING BORROWER (BORROWER) IDENTIFIED BELOW HAS OR HAD AN INTEREST IN THE PROPERTY (OR IN A LAND TRUST HOLDING TITLE TO THE PROPERTY) IDENTIFIED BY TAX IDENTIFICATION NUMBER(S):



Doc#: 0324935003 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 09/08/2003 08:19 AM Pg: 1 of 3

The Control of the Co

PIN: 19-12-105-033 SEE ATTACHED LEGAL

COMMONLY KNOWN AS

1034 64th St., Chisago, 12 60638

WHICH IS HERAFTER REFERENCED TO AS THE PROPERTY.

THE PROPERTY WAS SUBJECTED TO A MORTGAGE OR TRUST DEED (MORTGAGE)
RECORDERD ON DECEMBER 4.2002 AS DOCUMENT NUMBER
AS DOCUMENT NUMBER
COUNTY, GRANTED FROM
TO CHICAGO TRUST CO. ON OR AFTER A CLOSING CONDUCTED ON
HERITAGE TITLE COMPANY (HEREINAFTER "TITLE
COMPANY") DISBURSED FUNDS PURSUANT TO A FAYOFF LETTER FROM THE
MORTGAGEE, OR ITS AGENT CR ASSIGNEE (HEREINAFTER "MORTGAGEE") FOR THE
PURPOSE OF CAUSING THE ASOVE MORTGAGE TO BE SATISFIED.

3. THIS DOCUMENT IS NOT ISSUED BY OR ON BEHALF OF THE MORTGAGEE OR AS AN AGENT OF THE MORTGAGEE. THIS DOCUMENT IS NOT A RELEASE OF ANY MORTGAGE. THE EXTENT OF ANY CONTINUING OBLIGATION OF THE BORROWER TO THE MORTGAGEE IS A MATTER OF THE CONTRACT BETWEEN THEM, OR WHICH BORROWER SHOULD SEEK IN DEPENDENT LEGAL ADVICE, AND ON WHICH SUBJECT TITLE COMPANY MAKES NO IMPLIED OR EXPRESS REPRESENTATION, WARRANTY, OR PROMISE. THIS DOCUMEN I CERTIFIES THAT HERITAGE TITLE SOLELY AND NOT AS AGENT FOR ANY PARTY AT CLOSING, DISBURSED FUNDS TO THE BORROWERS MORTGAGE. ANY POWER OF DUTY TO ISSUE ANY LEGAL RELEASE OF THE MORTGAGE RESTS SOLELY WITH THE MORTGAGEE, FOR WHOM THE TITLE COMPANY DOES NOT ACT AS AGENT WITH RESPECT TO THE SUBJECT CLOSING OR THE SUBJECT MORTGAGE. NO RELEASE OF MORTGAGE IS BEING HEREBY ISSUED BY THE TITLE COMPANY, AND NO MORTGAGE RELEASE, IF ISSUED BY THE MORTGAGEE, WILL BE ISSUED BY THE TITLE COMPANY, AND NO MORTGAGE RELEASE, IF ISSUED BY THE MORTGAGEE, WILL BE RECORDE BY THE TITLE COMPANY AS A RESULT OF THE CLOSING.

AS A RESULT OF THIS DOCUMENT, OR AS A RESULT OF ANY ACTUAL OR ALLEDGED PAST PRACTICE OR PRIOR CC. JRSE OF DEALING WITH ANY PARTY OR PARTY'S ATTORNEY, TITLE COMPANY MAKES NO UNDERTAKING AND ACCEPTS NO RESPONSIBILITY WITH REGARD TO THE MORTGAGE OR ITS RELEASE. BORROWER DISCLAIMS, WAIVES AND RELEASES ANY OBLIGATION OF THE TITLE COMPANY, IN CONTRACT, TORT, OR UNDER STATUTE WITH REGARD TO OBTAINING, VERIFYING, OR CAUSING THE PRESENT OF FUTURE EXISTENCE OF ANY MORTGAGE RELEASE, OR WITH REGARD TO THE RECORDING OF ANY MORTGAGE RELEASE, NOW OR IN THE FUTURE.

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- 4. BORROWER AND TITLE COMPANY AGREE THAT THIS RECORD OF PAYMENT SHALL BE RECORDED BY TITLE COMPANY WITHIN 60 DAYS OF COMPLETION OF THE CLOSING AND THAT UPON RECORDATION OF THE RECORD OF PAYMENT ALL TITLE COMPANY'S OBLIGATIONS TO BORROWER SHALL BE SATISFIED, AND TITLE COMPANY SHALL HAVE NO FLRTHER OBLIGATION OF ANY KIND WHATSOEVER TO BORROWER ARISING OUT OF OR RELATING IN ANY WAY TO THIS RECORD OF PAYMENT OR ANY MORTGAGE RELEASE. THE SOLE AND EXCLUSIVE REMEDY FOR TITLE COMPANY'S FAILURE TO RECORD WITHIN 60 DAYS SHALL BE A REFUND UPON DEMAND OF AMOUNTS COLLECTED FROM BORROWER FOR RECORDATION OF THIS RECORD OF PAYMENT. ANY FAILURE TO RECORD SHALL NOT NEGATE OR AFFECT ANY OTHER PROVISIONS OF THIS RECORD OF PAYMENT.
- 5. THIS DOCUMENT IS A TOTAL INTEGRATION OF ALL STATEMENTS BY TITLE COMPANY RELATING TO THE MORTGAGE. BORROWER REPRESENTS THAT NO STATEMENTS OR AGREEMEN'S INCONSISTANT WITH THE TERMS OF THIS RECORD HAVE DEEN MADE, AND THAT ANY ALLEGATION OF ANY PRIOR STATEMENT OR REPRESENTATION, IMPLIED OR EXPRESS, SHALL BE TREATED AT ALL TIMES BY BOTH PARTIES AS SUPERSECED BY THE STATEMENTS, DISCLAIMERS, RELEASES AND WAIVERS CONTAINED HEREIN. BORROWER WAIVES ANY RIGHT TO RELY ON ANY STATEMENT OR ACT ALLEGED TO BE INCONSISTENT WITH THE TERMS HEREOF, UNLESS CONTAINED IN A WRITING SIGNED BY BOTH PARTIES, WHICH EXPRESSELY STATES THAT IT IS NEGATING THE LEGAL EFFICACY OF THIS DOCUMENT.

PREPARED BY AND MAIL TO:

HER'TAGE TITLE COMPANY 4405 THREE OAKS ROAD CRYSTALLAKE, IL 60014

HERITAGE TITLE COMPANY

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OF THE P LOT 33 IN BLOCK 42 IN FREDERICK H. BARTLETTS CHICAGO HIGHLANDS, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTH 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 19-19-105-033