

# UNOFFICIAL COPY

## GMAC Mortgage



Doc#: 0325111020  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 09/08/2003 08:33 AM Pg: 1 of 4

August 6, 2003

RE: Home Equity Account # 80021045796291001  
SR #: 1-11959432  
Borrower Name: ALAN G HERSHNER

### **Subordination Closing Instructions**

Pursuant to your request, enclosed please find the executed Subordination Agreement for the referenced account. **You are responsible for the recording fee.**

Any changes to this document without prior written investor approval will render this subordination null and void.

You are hereby authorized and directed to deliver and record the above document(s), without demand on the part of the undersigned.

Should you have any questions, please don't hesitate to contact us at (800) 205-4622 between the hours of 8:30 a.m. and 5:00 p.m. (Eastern Standard Time) Monday through Friday.

Sincerely,

Subordination Unit

BOX 333-071

4

8156407 2003 N/A Cf: JP

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80021045796291001  
SR Number: 1-11959432

**WHEN RECORDED MAIL TO:**

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Tamika Scott

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made August 6, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Chicago Financial Services, Inc**

**WITNESSETH:**

**THAT WHEREAS ALAN G. HERSHNER and NANCY PAIGE HERSHNER, Husband and Wife**, residing at 445 HIGHCREST DRIVE, WILMETTE IL 60091, , did execute a Mortgage dated 4/18/03 to **Chicago Financial Services, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 34,000.00 dated 4/15/03 in favor of **Chicago Financial Services, Inc.** which Mortgage was recorded 5/30/03 as INSTRUMENT NO. 2003-0015379

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 322,000.00 dated \_\_\_\_\_ in favor of **CHICAGO FINANCIAL SERVICES**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Chicago Financial Services, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Chicago Financial Services, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Chicago Financial Services, Inc.** mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of **Chicago Financial Services, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Samuel Scott  
 By: Jim Jones  
 By: Samuel Scott  
 By: Jim Jones

**Chicago Financial Services, Inc.**

By: [Signature]  
 Marnessa Birckett  
 Title: Limited Signing Officer

Attest: [Signature]  
 Sean Flanagan  
 Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :

On 8/6/03, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
 Notary Public

Notarial Seal  
 Shantell D. Curley, Notary Public  
 Horsham Twp., Montgomery County  
 My Commission Expires June 26, 2006  
 Member, Pennsylvania Association Of Notaries

CHICAGO TITLE INSURANCE COMPANY  
**UNOFFICIAL COPY**  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1401 008156407 NA

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 11 IN HIGHCREST, BEING A SUBDIVISION OF THE NORTH 480.0 FEET, (MEASURED FROM THE SOUTH LINE OF WASHINGTON AVENUE) OF LOTS 1, 2, AND 3 AND ALL OF LOTS 4 AND 5 IN SCHAEFGEN'S SUBDIVISION OF LOTS 6 AND 7 WITH THOSE PARTS OF LOTS 8 AND 9 LYING NORTH OF ILLINOIS ROAD, FORMERLY REINWALD AVENUE, ALL IN COUNTY CLERK'S DIVISION OF (EXCEPT SEEGER'S SUBDIVISION) THE WEST 1/2 OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*-33-111-081-0000*

Property of Cook County Clerk's Office