UNOFFICIAL COPY

2325122025

MAIL TO: ABN AMRO MTG. GRP.INC 1643 N. Harrison Parkingy Building H Sunrise FL.33323 Doc#: 0325122009 Eugene "Gene" Moore Fee: \$28.50

Cook County Recorder of Deeds Date: 09/08/2003 09:19 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

5/10

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alex Costy UNOFFICIAL CO Prepared by Alex Cortez

SUBORDINATION AGREEMENT

LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7300398018

941870-BB

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of November, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 3, 1998 and recorded March 14, 2002 among the land records in the Office of the Recorder of Deeds or Cook County, Illinois as document number 0020294516 made by K. Daniel Streiff and Nancy S. Streiff ("Borrowers"), to secure and irue tedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1412 Edgewood Lane, Winnetka, IL 60093 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 05-18-225-010

WHEREAS, ABN Amo Mag. grain ("Mortgagee") has refused to make a loan to the Borrowers of \$253,900.00 except upon condition that the vortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) pollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Jan 18 2002 reflecting and securing the loan made by intortgagee to Borrower, in the amount of Two Hundred Fifty Three Thousand Nine Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgage, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

Recording Requested by First American Title Insurance Co.

STATE OF ILLINOIS }

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of November, 2002.

Notary Public

NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 06/23/2004

ABN AMRO Mtg Grp Inc. 1643 N. Harrison Pruy Building H Sunrise FL 33323

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Bv:

Jeff King

Title Officer, Authorized Signatory Form No. 3301 (6/00) Short Form Commitment, EAGLE

SUPER EAGLE

ORDER NO: 1332600 FILE NO: 1332600

LENDER REF: AB00246495

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF WINNETKA, and described as follows:

LOT 3 IN BLOCK 20 IN CHICAGO NORT I SHORE LAND COMPANY'S SUBDIVISION OF SECTIONS 17 AND 18, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. JRE. THE TH.