



0325231139

This document was prepared by and after recording, mail to: Historic Chicago Bungalow Assn
1 North La Salle
Rm 1201
Chicago, IL 60602
Property Identification No.:
2026 426 006
Property Address:
7817 S. Kimbark
Chicago, Illinois

Doc#: 0325231139
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/09/2003 02:02 PM Pg: 1 of 3

Exhibit B

RECAPTURE AGREEMENT

This RECAPTURE AGREEMENT (this "Agreement") dated as of the 25th day of August, 2003, made by Vernita Burns (the "Owner") whose address is 7817 S. Kimbark, Chicago, Illinois, in favor of Historic Chicago Bungalow Assn ("Grantor") whose address is 1 North La Salle, Rm 1201 Chicago, Illinois;

WITNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 7817 S. Kimbark, Illinois (the "Residence"), legally described in **Exhibit A** attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of Seven hundred seventy four ⁹⁰/₁₀₀ (\$ 774.90) (the "Grant"), the proceeds of which are to be used for the rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to provide this Agreement.

NOW, THEREFORE, the parties agree as follows:

- 1. Incorporation.** The foregoing recitals are made a part of this Agreement.
- 2. Restrictions.** As a condition of the Grantor's making of the Grant, the Owner agrees that if (i) the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or by operation of law upon the death of a joint tenant Owner, or (ii) the Owner ceases to occupy the Residence as [his][her][their] principal residence within this five (5) year period, the Owner shall pay to Grantor the amount of the Rehabilitation Grant reduced by twenty percent (20%) for each full year that the Owner has occupied the Residence ("Repayment Portion").

UNOFFICIAL COPY

Exhibit A

2026	426006	7001	2740686							
AREA	SUB-AREA	BLOCK	PARCEL	CODE	WARRANT	ITEM	ALP SUFFIX	FIRST SUFFIX	SECOND SUFFIX	THIRD SUFFIX

OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS
PERMANENT REAL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION

VOLUME [REDACTED]

265

AREA SUB-AREA BLOCK PARCEL TAX CODE
 20-26-426-6 7001
 CORNELL SUB 26/25 33 14
 S 8FT

LOT (SUB-LOT) LOT BLOCK
 40) 37
 41)

AREA	SUB-AREA	BLOCK	PARCEL	CODE	WAR-RANT	ITEM	FIRST SUFFIX	SECOND SUFFIX	THIRD SUFFIX	LOAD
0	0	0	0	0	0	0	0	0	0	0
46	47	48	49	50	51	52	53	54	55	56
57	58	59	60	61	62	63	64	65	66	67
68	69	70	71	72	73	74	75	76	77	78
79	80									
1	1	1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9	9	9
46	47	48	49	50	51	52	53	54	55	56
57	58	59	60	61	62	63	64	65	66	67
68	69	70	71	72	73	74	75	76	77	78
79	80									



Property of Cook County Clerk's Office