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Doc#: 0325342341
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/10/2003 12:18 PM Pg: 1 of 3

SUBORDINATION REQUESTED BY:
MILESTONE MORTGAGE
SOLUTIONS, INC.

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST CO.
12600 S. Harlem Ave.
Palos Heights, IL 60463

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:
Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 21ST day of JULY, 2003 by Palos Bank and Trust Company, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of one Mortgage dated MARCH 12, 2003 and recorded MARCH 26, 2003 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as Document Number 0030406623 made by PAULA E. BLAIR, the BORROWER to secure an indebtedness of \$15,000.00 ("Mortgage"); and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 8844 WEST 167TH PLACE, ORLAND HILLS, IL 60477, more specifically described as follows:

LOT 12 IN GREEN ACRES ESTATES SUBDIVISION UNIT 1, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #27-27-210-012

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's Mortgage dated the day of , and recorded among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as Document Number 0325342339 and securing the loan made by Mortgagee to Borrower, in the amount of \$130,000.00.

③

BOX 333-CT

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2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

PALOS BANK AND TRUST COMPANY

BY Russell J. Hollender J.P.
 RUSSELL J. HOLLENDER
 VICE PRESIDENT

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RUSSELL J. HOLLENDER, VICE PRESIDENT OF PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

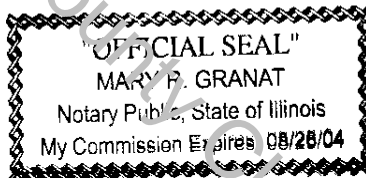
Given under my hand and official seal, the 21ST day of JULY, 2003.

Notary Public

Mary P. Granat

Commission Expires

8-16-04



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008148942 LZ
STREET ADDRESS: 8844 W 167TH PLACE
CITY: ORLAND HILLS COUNTY: COOK
TAX NUMBER: 02-27-210-012-0000

LEGAL DESCRIPTION:

LOT 12 IN GREEN ACRES ESTATES SUBDIVISION UNIT 1, BEING A SUBDIVISION OF THE
NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office