

UNOFFICIAL COPY



Doc#: 0325302124
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 09/10/2003 10:35 AM Pg: 1 of 2

14-21-321-052

MORTGAGE SUBORDINATION AGREEMENT

2/2

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and GMAC Mortgage Corporation, its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from John P. Mundo and Kathleen McDonough, herein known as "Borrower(s)", which is dated August 15, 2002 and recorded August 30, 2002 in Instrument No. 0020959884, Page , subordination agreement recorded in Instrument No. 0030478835, in the Cook County Recorder's Office, State of Illinois.

4
2
B

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender. #0325302123

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount of two hundred ninety seven thousand eight hundred fifty dollars and 00/100 (\$297,850.00), dated May 20 2003 and is recorded in Mortgage Records Cook County Recorder's Office, State of Illinois.

IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 21st day of May, 2003.

Lawyers Title Insurance Corporation

National City Bank

By: Judith M. Bombard
Name: Judith M. Bombard
Title: Secretary

Martha E. Day
WITNESS

Andrea R. McWhirter
WITNESS

Martha E. Day
Printed Name of Witness

Andrea R. McWhirter
Printed Name of Witness

STATE OF INDIANA

County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 21st day of May, 2003 personally appeared Judith M. Bombard, Secretary of National City Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My Commission Expires: June 28, 2010
County of Residence: Marion

Brenda K. Stargell
Notary Public: Brenda K. Stargell

This instrument prepared by Andrea R. McWhirter, National City Bank
Please return to: **NATIONAL CITY BANK, 300 S MADISON AVE. #640-D, GREENWOOD IN 46142**

650160-JM

UNOFFICIAL COPY

Tax ID Number: 14-31-321-052

Property Address: 2137 W. Churchill #207
Chicago, IL 60647**Legal Description**

Parcel 1: Unit 207: That part of the following parcels of land taken as a single tract: Lots 9, 10, 11, 12 (except the South 9 feet of said Lot 12), 13, 14, 15 and 16 in Block 21 and Lots 1, 2 and 3 in Block 22 in Young Trustee's Subdivision of that part of Blocks 21 and 22 in Pierce's Addition to Holstein lying North of the North line of Railroad right of way in the Southwest 1/4 of Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois; Also, All that part of North Wilmot Avenue now vacated lying North and Northwesterly of the right of way of the Chicago Milwaukee and St. Paul Railroad and West of the West line of Lot 12 in Block 21 aforesaid extended South to the North line of the said right of way of the Chicago Milwaukee and St. Paul Railroad and South of West Churchill Street and East of North Leavitt Street; also, the East and West vacated alley lying South and adjoining Lot 13 and part of Lot 14 in Block 21 aforesaid, said part described as follows: Commencing at the Northwest corner of said tract of land; thence North 90 degrees, 00 minutes, 00 seconds East, along the North line of said tract, 217.96 feet to the center line and its extension of a party wall and the point of beginning; thence continuing East, along said North line, 18.00 feet to the center line and its extension of a party wall; thence South 00 degrees, 00 minutes, 46 seconds West, along said center line and its extension, 59.44 feet to the South face of a townhouse building; thence North 89 degrees, 51 minutes, 46 seconds West, along said South face, 18.00 feet to the center line of a party wall; thence North 00 degrees, 00 minutes, 46 seconds East, along said center line and its extension 59.51 feet to the point of beginning.

Parcel 2: Easements for the benefit of Parcel 1 aforesaid for ingress, egress, use and enjoyment as set forth in the Churchill Row Declaration of Covenants, Conditions, Restrictions and Easements recorded as Document Number 0010892908.