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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/10/2003 11:19 AM Pg: 1 of 3

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SUBORDINATION AGREEMENT Recording Cover Sheet

Borrower(s): Melissa M. Zucaro
Mortgagee(s): ABN AMRO Mortgage
Property Address: 217 Arrowwood Ct. Unit B-2, Schaumburg, IL 60193
Parcel ID No.: 07-24-302-016-1304
Legal Description: See Exhibit "A"
Date Sub. Agr. Executed: August 5, 2003
Mtg. Being Subordinated: \$25,000.00, dated 1/28/2003, recorded 2/24/2003 as
Document No. 0030256129

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LaSalle Bank

Prepared by **Kelly Breault****SUBORDINATION AGREEMENT**

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7300633927

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5th day of **August, 2003** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 28, 2003 and recorded February 24, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030256129 made by Melissa M. Zucaro ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 217 Arrowwood Ct. Unit B-2, Schaumburg, IL 60193 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTIONPIN # 07-24-302-016-1304

WHEREAS, ABN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to the Borrowers of \$91,166.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 8/18/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Ninety-One Thousand One Hundred Sixty-Six Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Paula Maves
Paula Maves (Vice President)

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Paula Maves (Vice President)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of August, 2003.

Mary Huk
Notary Public

Mary Huk
Notary Public, Macomb County, MI
My Commission Expires Nov 5, 2004
Acting In Oakland County

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Exhibit "A"

Parcel I: Unit 5-12-117-L-B-2 together with its undivided percentage interest in the common in Lexington Green II Condominium as delineated and defined in the Declaration recorded as Document Number 23863582, as amended from time to time, in the Southwest quarter of Section 24, Township 41 North, Range 10 East of the third Principal Meridian, in Cook County, Illinois.

Parcel 2: A perpetual and exclusive easement in and to Garage Unit G-5-12-117-L-B-2 for the benefit of Parcel 1.

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