



Doc#: 0325327054
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 09/10/2003 12:12 PM Pg: 1 of 2

Return after Recording:

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, That Illinois Department of Public Aid, being the holder of certain claims for lien as follows:

Recording Date	Document Number	Renewal Record Date	Document Number
February 8, 1973	22215700	March 6, 1998	98180587
		January 17, 2003	0030085231
December 27, 1977	24260327		
November 1, 1982	26396741		
March 17, 1988	88111877		
March 9, 1993	93176738		

With a total lien amount of \$13,387.48, recorded in the Cook County Recorder's Office, covering the property commonly known as 934 W. 54th Street, Chicago, Illinois 60609 and legally described as follows, to wit:

LOT 13 IN BLOCK 2 IN G.W. CASS SUBDIVISION OF THE NORTH 10 ACRES OF THE SOUTH 24 ACRES OF THE SOUTH HALF OF THE EAST HALF OF THE SOUTH EAST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MRIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 20-08-421-060-0000

And for and in consideration of the sum of Five Hundred (\$500.00) Dollars and such other good and valuable consideration, in hand paid, the receipt and sufficiency of which is hereby acknowledged, does hereby covenant, consent and agree that the claims for lien aforesaid, shall be and are hereby made subject to and subordinate to a certain promissory note in the original amount of _____ (\$ _____) made payable to Financial Freedom Senior Funding Corporation and a note in the original principal amount of _____ (\$ _____) made payable to the Department of Housing and Urban Development, which notes are secured by mortgages of even date therewith, which mortgages were recorded in the Cook County recorders office on _____, 2003 as document number: _____ and document

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number: _____ therein covering the aforesaid premises; and further that the lien of the mortgages to Financial Freedom Senior Funding Corporation and the Department of Housing and Urban Development, shall have priority as if acquired, executed and recorded prior to the Liens in favor of the Illinois Department of Public Aid.

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the Liens in favor of the Illinois Department of Public Aid which was recorded as the Document Numbers mentioned above nor shall it act to release any party of the above described premises, but it is solely to subordinate said Liens to that of the aforementioned mortgages, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provisions of the same, shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and or assigns.

IN WITNESS WHEREOF, _____, has caused this subordination agreement to be executed by its _____ and attested to by its _____, on the ____ day of _____, 2003.

Illinois Department of Public Aid

ATTEST:

By: Thomas Sajdak
Thomas Sajdak
Type or Print Name

By: _____

Type or Print Name

Its: Public Service Administrator
Title

Its: _____
Title

State of Illinois)
)
County of Cook)

I, the undersigned, a notary public in and for said County and in the State aforesaid, do hereby certify that _____, personally known to me to be the _____ of _____ and _____ personally known to me to be the _____ of _____ whose names are subscribed to the forgoing instrument, appeared before me this day in person and severally acknowledged that as such _____ and _____, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of _____ for the uses and purposes as set forth herein.

Given under my hand and seal this ____ day of _____, 2003.

NOTARY PUBLIC