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Doc#: 0325442255
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 09/11/2003 09:42 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 9th day of July, 2003 by Pacor Mortgage Corporation ("the Lender") and Suburban Bank & Trust Co. ("Lienholder").

Recitals

Lienholder holds a Second Mortgage dated June 15, 2001 in the original principal amount of \$175,000.00, which second Mortgage was granted by:

Vicki H. Denning Revocable Trust to Suburban Bank & Trust Co. and filed of record in the Office of Cook County, State of Illinois as document No. 0010697276 and the Assignment of Rents as document No. 0010697277, securing an interest in the following described real estate property:

Parcel 1

LOT 10 IN RUFFLED FEATHERS, BEING A SUBDIVISION OF PART OF SECTION 27 AND PART OF THE NORTH HALF OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 2

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER OUTLOTS P AND R AS CREATED BY THE PLAT OF SUBDIVISION.

Commonly known as 18 Ruffled Feathers Drive, Lemont, IL 60439. The Real Property tax identification number is 22-34-211-007.

The Lender originated a First Mortgage dated _____ in the original principal amount of \$230,000.00, which first mortgage was granted by Vicki H. Denning Revocable Trust filed of record in the Office of Cook County, State of Illinois in Deed Book _____ at Page _____ securing an interest in the property.

The Lender will provide credit to refinance the first mortgage secured by the property if Lien holder subordinates its Second Mortgage Lien to the Lender's new First Mortgage Lien.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lien holder agrees to and hereby does subordinate its second mortgage lien in the property to a new First Mortgage Lien to be filed by the Lender in order to refinance its existing First Mortgage.
2. Effect. The Lender agrees that Lien holder's Second Mortgage shall in no way be impaired or affected by this agreement except that the Second Mortgage Lien shall stand Junior and Subordinate to the Lender's new First Mortgage in the same manner and to the same extent as if the Lender's new First Mortgage had been filed prior to the execution and recording of the Lienholder's Second Mortgage.
3. At no time, without Lien holder's written consent, should the principal amount secured by Lender's First Mortgage exceed the original principal amount of \$230,000.00

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written

Suburban Bank & Trust Co.

Pacor Mortgage Corp.

Mary Lou Craig V.P.
BY: Mary Lou Craig, Vice President

Randall A. Papp
By:

BOX 333-CP

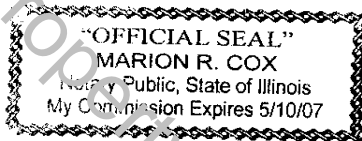
ORDER # SA 3204466
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State of Illinois)
 County of DuPage) ss

On this 9th of July, 2003 before me a notary public in and for the above county and state, appeared Mary Lou Craig, who stated that she is the Vice-President of Suburban Bank & Trust Co. and acknowledged that she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.



Marion R. Cox
 Notary Public: Marion R. Cox

State of)
 County of) ss

On this _____ day of _____, _____, before me a notary public in and for the above county and state, appeared _____, who stated that he/she is the _____ of _____ and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

 Notary Public