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Doc#: 0325447120  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 09/11/2003 11:06 AM Pg: 1 of 2

Prepared By  
Mail to  
Lakeside Bank  
2141 S. Indiana Ave  
Chicago, IL 60616

SUBORDINATION AGREEMENT

Whereas GREG A. BOLTE AND KIMBERLY A. PEIRCE-BOLTE indebted by a Mortgage dated 8-25-03 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document No. 0325447119 did mortgage unto ASTORIA FEDERAL MORTGAGE CORP., its successors and/or assigns as their interests may appear, a certain premises in Cook, County, Illinois, described as:

LOT 30 IN MCLEAN RE-SUBDIVISION, BEING A SUBDIVISION OF BLOCK 5 IN DEARBORN PARK UNIT NO. 2, SUD DIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N #17-21-213-031

C/K/A: 1343 SOUTH FEDERAL STREET, CHICAGO, ILLINOIS 60605

To secure a note dated 8-25-03 in the amount of \$470,000.00 (Four Hundred Seventy Thousand and No/100) with interest payable as therein provided; and

Whereas, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated July 27, 2001, and recorded August 2, 2001 as Document Number 0010698533 and respectively made by GREG A. BOLTE AND KIMBERLY A. PEIRCE-BOLTE as Prime Obligor on the Note to Lakeside Bank, but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said ASTORIA FEDERAL MORTGAGE CORP., its successors and/or assigns as their interest may appear, as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 20th day of August 2003

Lakeside Bank

BY:

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