



Doc#: 0325403100  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 09/11/2003 01:50 PM Pg: 1 of 2

2/13

**SUBORDINATION OF MORTGAGE**

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Twenty Five Thousand and no /100 Dollars, \$125,000.00, dated May 1, 2002 executed by Margaret A. Studney and Peter T. Studney recorded on May 14, 2002 in Instrument No. 0020551113 in the State of Illinois upon the following described premises.

City of Oak Park, County of Cook, Lot 7 in Block Six (6) in the Subdivision of the North Half of the South West Quarter of the North West Quarter of Section Six (6) Township 39 North, Range 13, Parcel No. 16-06-114-020-0000

And commonly known as 1021 Belleforte Avenue, Oak Park, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Margaret A. Studney and Peter T. Studney as borrower, to Wells Fargo Home Mortgage Inc. as Lender, securing a total indebtedness not to exceed Fifty Seven Thousand Five Hundred and no /100 Dollars, (\$57,500.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

**IN WITNESS WHEREOF**, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 8th day of August, 2003.

**SIGNED IN THE PRESENCE OF:** CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello  
Juli Tomasello

By: Cynthia Edwards  
Cynthia Edwards Assistant Secretary

STATE OF OHIO ) ss.  
COUNTY OF CUYAHOGA )

**SWORN TO BEFORE ME**, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

**WITNESS** my signature and notarial seal at Cleveland Ohio this 8th day of August, 2003.

Sansophia C. Ballentine  
Notary Public  
SANSOPHIA C. BALLENTINE  
Notary Public, State of Ohio - Cuy. Cty.  
My Commission Expires Sept. 27, 2005



This Instrument Prepared by and Return to:  
Prepared by: O. Shelton  
CHARTER ONE BANK, N.A.  
75 Erieview Plaza, 3rd Floor-EV3391  
Cleveland, OH 44114-3279

0307-04985



**UNOFFICIAL COPY**



Fidelity National Title Insurance Company

**CONTINUATION OF  
SCHEDULE A**

**(LEGAL DESCRIPTION)**

COMMITMENT NO. 0307-04985

FILE NO. 0307-04985

LOT 7 IN BLOCK 6 IN THE SUBDIVISION OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Pin# 16-06-114-020-0000

Property of Cook County Clerk's Office