

# UNOFFICIAL COPY



Doc#: 0325422098  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 09/11/2003 12:28 PM Pg: 1 of 3

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## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Leticia R Atabelo

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 1971 Ammer Ridge Ct Unit 202, Glenview, IL 60025

Parcel ID No.: 04-26-200-114-1082

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: July 17<sup>th</sup>, 2003

Mtg. Being Subordinated: \$60,000.00 dated 4/12/2003, recorded 5/12/2003 as Document  
No. 0313034181.

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LaSalle Bank  
Prepared by **Kelly Breault**  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account \_\_\_\_\_

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 17th day of July, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated April 12, 2003 and recorded May 12, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0313034181 made by Leticia R. Atabelo ("Borrowers"), to secure and indebtedness of \$67,010.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 1971 Ammer Ridge Ct. Unit 202, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

PIN # 04-26-200-114-1082

**WHEREAS**, ABN Amro Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$121,750.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 25, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Twenty-One Thousand Seven Hundred Fifty Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Melissa Sanders  
**Melissa Sanders (Officer)**

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Melissa Sanders (Officer)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 17th day of July, 2003.

Mary Huk  
Notary Public

**Mary Huk**  
Notary Public, Macomb County, MI  
My Commission Expires Nov 5, 2004  
Acting In Oakland County

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## Exhibit A

Unit No. 14-202 in Ammer Ridge Condominiums as delineated on a survey of part of Lot 1 in Ammer Ridge Subdivision, being a Subdivision of part of the Northwest  $\frac{1}{4}$  of Section 25 and the Northeast  $\frac{1}{4}$  of Section 26, Township 42 North, Range 12 East of the Third Principal Meridian, according to the plat thereof recorded in Cook County, Illinois, which survey is attached as Exhibit "C" to the Declaration of Condominium recorded as Document No. 25380479 together with its undivided percentage interest in the common elements as set forth in said Declaration, in Cook County, Illinois.

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