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Loan Modification Agreement

Doc#: 0325429162
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 09/11/2003 11:39 AM Pg: 1 of 2

George Washington Savings Bank
(Formerly George Washington Savings
And Loan Association)

Loan # 110050658

Whereas George Washington Savings Bank

Loaned DONALD H. ANDREWS AND BELVA J. ANDREWS, HIS WIFE, AS JOINT TENANTS the sum of ONE HUNDRED NINETEEN THOUSAND DOLLARS AND ZERO CENTS (\$119,000.00), as evidenced by a note and mortgage executed and delivered on APRIL 20, 1996, which mortgage was duly recorded in COOK County, Illinois, on APRIL 24, 1996 as document number 96-308264 and was modified on FEBRUARY 27, 1999, which modification was recorded on MARCH 22, 1999 as Document Number 99273525, which premises are legally described on reverse side hereof, (which note and mortgage are hereby incorporated herein as a part of this instrument); and

H23035629

SEE REVERSE

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan; and

SEE REVERSE

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is ONE HUNDRED EIGHT THOUSAND ONE HUNDRED TWENTY FOUR DOLLARS AND EIGHTY FIVE CENTS (\$108,124.85), all of which the undersigned promises to pay with interest at 5.125% per annum until paid, and that the same shall be payable SEVEN HUNDRED TWENTY ONE AND 06/100 DOLLARS (\$721.06), per month beginning on the 1st day of August 2003, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 31st day of July 20 03.

George Washington Savings Bank

By Edward McReamey Senior Vice President
DONALD H. ANDREWS (SEAL)

ATTEST: Belva Jane Andrews Asst. Vice President
BELVA JANE ANDREWS (SEAL)

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

(SEAL)

(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

BOX 333-CTI

mailed
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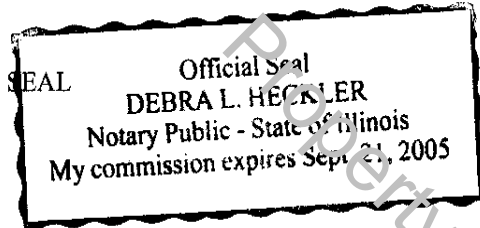
THIS INSTRUMENT WAS PREPARED BY: George Washington Savings Bank, 10240 South Cicero, Oak Lawn, IL 60453

STATE OF ILLINOIS;
 COUNTY OF COOK;

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, CERTIFY THAT

DONALD H. ANDREWS AND BELVA JANE ANDREWS PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE INSTRUMENT AS THEIR FREE AND VOLUNTARY ACT, FOR THE USE AND PURPOSE THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL THIS 31 DAY OF July, 20 03.



Debra L. Heckler NOTARY

LEGAL:

PARCEL 1: THE SOUTH 50 FEET OF LOT 9 (EXCEPT THE WEST 192 FEET) IN RESUBDIVISION OF BLOCK "P" IN MORGAN PARK, WASHINGTON HEIGHTS AND LOTS 1 TO 7 OF BLOCK 15 IN WASHINGTON HEIGHTS, ORIGINAL BEING THE NORTHEAST CORNER OF THE SOUTHWEST ¼ AND THE NORTHWEST CORNER OF THE SOUTHEAST ¼ OF SECTION 18 TOWNSHIP 37 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: LOT 12 IN SUBDIVISION OF LOTS 1 TO 8 AND THE WEST 33 FEET OF LOT 9 IN BLOCK "P" OF THE RESUBDIVISION OF BLOCK "P" OF MORGAN PARK, WASHINGTON HEIGHTS AND LOTS 1 TO 7 IN BLOCK 15 IN WASHINGTON HEIGHTS IN SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 25-18-303-018-0000 AND 25-18-303-019-0000

10710 S. LONGWOOD DRIVE
 CHICAGO, IL 60643

REASONS FOR THE LOAN MODIFICATION:

1. MODIFY THE INTEREST RATE FROM 7.00% TO 5.125%; AND
2. MODIFY THE MONTHLY PRINCIPAL AND INTEREST PAYMENT FROM \$795.97 TO \$721.06 WITH A CURRENT PRINCIPAL BALANCE REMAINING IN THE AMOUNT OF \$108,124.85; AND
3. MODIFY THE TERM FROM A 30 YEAR TO A 20 YEAR, WITH A MATURITY DATE BECOMING JULY 1, 2023; AND
4. ALL OTHER CONDITIONS WILL REMAIN THE SAME;
5. FOR A MODIFICATION FEE OF \$1,621.87, WHICH WAS PAID IN CASH.