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RE: 14023 Gail Lane

Unit 412

Crestwood, IL 60466

OWNER:

Anthony cersi Kristie Maderak



Eugene "Gene" Moore Fee: \$30.00 Dook County Recorder of Deeds Date: 09/12/2003 11:20 AM Pg: 1 of 4

Recorder's Stamp

MEMORANDUM OF RECORDING

On March 22, 2002, A PROMISSORY NOTE, was executed by Anthony Corsi and Kristie Maderak, in favor of Marco Corsi and Julie Corsi, evidencing a debt in the amount of \$93,351.09. The original PROMISSORY NOTE to be recorded.

P.I.N. 28-04-301-022-1031 SEE ATTACHED LEGAL DESCRIPTION.

Attorney No: 70570

Name:

Kevin J. Murphy

Attorney For: Marco and Julie Corsi

Address:

6420 W. 127th Street, Suite 216

City/Zip:

Palos Heights, IL 60463

Telephone: (708) 489-0600

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PROMISSORY NOTE

\$93,351.09

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DATED MARCH 22, 2002

FOR VALUE RECEIVED, the undersigned promise to pay to the order of Marco Corsi and Julie Corsi the principal sum of \$9\$,351.09 NINETY THREE THOUSAND THREE HUNDRED FIFTY ONE and 09/100 and interest from N/A on the balance of principal remaining from time to time unpaid at the rate of N/A per annum, such principal sum to be payable in installments as follows:

(\$400.00) FOUR HUNDRED Dollars on the 1st day of May, 2002; and FOUR HUNDRED (\$400.00) Dollars on the 1st day of each and every month thereafter for 233 consecutive months, with a final payment of principal of \$148.00 Dollars on the 1st day of June, 2021.

The portion of each of said installments constituting principal to the extent not paid when due, shall bear interest after the date for payment thereof at the rate of EIGHT per cent per annum. All payments on account of the indebtedness represented by this Note shall be applied to principal. Payments are to be made at Marco Corsi and Julie Corsi, 12911 Oak Park Avenue, rates Heights, IL 60463, or at such other place as the legal holder hereof may from time to time in writing appoint.

At the election of the payee or legal holder hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment, when due, of any installment, in accordance with the terms hereof, or in case of default.

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In the event this Note is not paid when due, and at any time thereafter, while principal of or interest on this Note shall remain unpaid, Marco Corsi and Jule Corsi will pursue their legal remedies, and the undersigned shall be jointly and severally liable to Marco Corsi and Julie Corsi for any amount due on the note, together with reasonable costs of collection, and reasonable attorney's fees.

Kristie Ma.

Dated: $\frac{3}{2z}$

Subscribed and Sworn to before me this 22nd day of March, 2002.

Kern J. Mry Notary Public

KEVIN JAILIAP

Prepared by:

Kevin J. Murphy Attorney at Law 6420 W. 127th Street, Suite 216 Palos Heights, IL 60463 708-489-0600

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Network Owner Form

Schedule A

Policy No.: OP0058371

3047123

Effective Date: May 15, 2002

Amount of Insurance: \$94,000.00

1. Name of Insured:

Anthony Corci AND KRISTIE MADERAK, AS JOINT TENANTS.

- 2. The estate or interest in the land described herein and which is covered by this policy is, at the effective date hereor, verted in the named insured and is a fee simple (if other specify same):
- 3. The land referred to in this policy is described as follows:

PARCEL 1:

Unit 412 in Sandpiper South Condominium No. 3, as delineated on the Survey of the following Lot 4 in Sandpiper South Condominium No. 3.

Lot 4 in Sandpiper South Unit No. 2, a subdivision of part of the Southwest 1/4 of Section 4, Township 36 North, Range 13 East of the Third Principal Meridian, according to the Plat thereof recorded August 17, 1973 as Document 22443523, which Survey is attached as Exhibit 'A' to Declaration made by Beverly Bank, as Trustee, under Trust Number 8-4011 recorded as Document 22723064; together with its undivided percentage interest in the common elements, in Cook County, Illinois.

PARCEL 2:

Easements appurtenant to and for the benefit of Parcel 1 as set forth in the Declaration of Easements by Beverly Bank, as Trustee, under Trust Number 8-4011 recorded December 12, 1973 as Document 22570315 and as supplemented by 22723063 and created by Decd recorded as Document 22797009 for the purpose of passage, use and enjoyment, ingress and egress, all in Cook County, Illinois.

Issued by:

William C. Dowd Three First National Plaza Suite #1600 Chicago, Illinois 60602

Authorized Signatory