Doc#: 0325503064

Eugene "Gene" Moore Fee: \$32.50 Cook County Recorder of Deeds Date: 09/12/2003 11:38 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
AMALGAMATED BANK OF
CHICAGO
ONE WEST MONROE
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

NICOLE C. THOMAS
AMALGAMATED BANK OF CHICAGO
ONE WEST MONROE
CHICAGO, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 17, 2003, is made and executed between AMALGAMATED BANK OF CHICAGO, not personally but as Trustee on behalf of AMALAGMATED BANK OF CHICAGO TRUST #4020, whose address is ONE WEST MONFOE, CHICAGO, IL 60603 (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is ONE WEST MONROE, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 8, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON AUGUST 8, 2002 AS DOCUMENT #0020872678

ASSIGNMENT OF RENTS DATED AND RECORDED ON AUGUST 8, 2002 AS DOCUMENT #0020872679.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 940-948 GREEN BAY ROAD AND 1073-1079 GAGE, WINNETKA, IL 60093. The Real Property tax identification number is 05-17-120-021

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

REDUCE INTEREST RATE AND EXTEND MATURITY DATE TO AUGUST 17, 2010.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

0325503064 Page: 2 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 1872421-9001

(Continued)

Page 2

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 17, 2003.

GRANTOR:

AMALGAMATED BANK OF CHIC/GD not personally but as Trustee under that certain trust agreement dated 12-07-1979 and known as AMALAGMATED BANK OF CHICAGO TRUST #4020.

TRUST OFFICER

FICED SENIOR VICE PRESIDEN

IRVING B. POLAKOW

LENDER:

Authorized Signer

This in trum int is executed by AMALGAMATED BANK OF CHICAGO, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be termined heleaning by AMALGAMATED BANK OF CHICAGO are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal matricles shall be asserted or be enforceable against AMALGAMATED BANK OF CHICAGO by reason of any of the covenants, statements, representations or warranties contained in this instrument.

0325503064 Page: 3 of 5

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 1872421-9001 (Continued) Page 3

TRUST ACKNOWLEDGMENT
STATE OF
COUNTY OF
On this day of
By Alm Oriosola Residing at Churcy Il
Notary Public in and for the State of SEAL I NOTE SEAL
LENDER ACKNOWLEDGMENT
STATE OF Illerois) SS
COUNTY OF
On this
of said Lender.
By Jan M. Or Casala Residing at Chicago, Se
Notary Public in and for the State of
My commission expires "OFFICIAL SEAL" JOAN M. DICOSOLA Notary Public, State of Illinois My Commission Expires 08/14/06

0325503064 Page: 4 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 1872421-9001 (Continued) Page 4

LASER PRO Lending, Ver. 5.22, 10,005 Copr. Harland Financial Solutions, Inc. 1997, 2003. All Rights Reserved. - IL G:APPSILZPROWINCFILPLIG201.FC TR-1888 PR-COMMRE

Property of Cook County Clerk's Office

0325503064 Page: 5 of 5

UNOFFICIAL COPY

EXHIBIT A

LOTS 23 AND 24 IN BLOCK 3 IN JARED GAGE'S SUBDIVISION OF THAT PART OF THE NORTH WEST ¼ OF FRACTIONAL SECTION 17 AND PART OF THE EAST ½ OF THE SOUTH WEST ¼ OF FRACTIONAL SECTION 8, EXCEPT THAT PART OF LOT 23, THAT IS DESCRIBED AS FOLLOWS: BEGINNING AT MOST WESTERLY CORNER OF SAID LOT 23 AND RUNNING THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 6.78 FEET THENCE SOUTHERLY IN A STRAIGHT LINE 36.33 FEET TO A POINT IN THE SOUTHWESTERLY LINE OF SAID LOT 35.69 FEET SOUTHEASTERLY OF MOST WESTERLY CORNER THEREOF THENCE NORTH WESTERLY ALONG THE SOUTH WESTERLY LINE OF SAID LOT 35.69 FEET TO THE FORT OF BEGINNING, ALL IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ALSO,

THAT PART OF LOT 20 LYING EASTERLY OF THE EASTERLY LINEO F16 FOOT ALLEY RUNNING NORTHERLY AND SOUTHERLY ACROSS THE EASTERLY PORTION OF SAID LOT 20 IN BLOCK 3 IN JARED GAGE'S SUBDIVISION OF PART OF THE NORTH WEST ½ OF FACTIONAL SECTION 17 AND PART OF THE EAST ½ OF THE SOUTH WEST ½ OF FRACTIONAL SECTION 8, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTHERLY LINE OF SAID LOT 20, 3.0 FEET SOUTHWESTERLY OF THE MOST SOUTHERLY CORNER 25 LOT 24; THENCE NORTH WESTERLY PARALLEL WITH THE WESTERLY LINE OF LOT 24, 48.49 FEET; THENCE NORTHERLY IN A STRAIGHT LINE 16.10 FEET TO A POINT IN THE NORTHEASTERLY LINE OF SAID LOT 20, 35.69 FEET SOUTHERLY OF THE MOST WESTERLY CORNER OF LOT 23, THENCE SOUTHEASTERLY ALONG 5.12 WESTERLY LINE OF LOTS 23 AND 24 TO THE MOST SOUTHERLY CORNER OF LOT 24; THENCE SOUTHWESTERLY 3.0 FEET TO THE POINT OF BEGINNING ALL IN COCK COUNTY, ILLINOIS