

# UNOFFICIAL COPY

PREPARED BY AND MAIL TO



234 W. Northwest Hwy  
Arlington Heights, IL 60004 847-670-1000



Doc#: 0325504047  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 09/12/2003 09:56 AM Pg: 1 of 2

## SUBORDINATION

OF

## MORTGAGE

know all persons by these presents that **FIRST NORTHWEST BANK** as present legal holder and owner of a Mortgage dated 04/30/03 executed by **JAMES J. Bertucci and Carol A. Bertucci, 16 W. Suffield Drive, Arlington Hts, Il 60004**; Mortgagors to First Northwest Bank, recorded on 05/08/03, Document **0312849268** in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is on the next page thereto.

For and in consideration of the sum of the One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First Northwest Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is considered, but not otherwise:

Mortgage dated \_\_\_\_\_ by James J. and Carol A. Bertucci and Washington Mutual, its successors and or assigns mortgage, securing payment of a Note in the face amount of **\$175,000.00** dated \_\_\_\_\_ with interest from the date thereof on unpaid principal the rate of \_\_\_\_\_ (percent) per annum, principal and interest payable in installments of \$ \_\_\_\_\_ on the first day of every month beginning \_\_\_\_\_ and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First Northwest Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND /OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST NORTHWEST BANK SHALL HAVE PRIORITY THEREOVER. IN WITNESS THEREOF, the undersigned has executed the Mortgage Subordination Agreement on 6<sup>th</sup> day of August, 2003

FIRST AMERICAN TITLE

509724

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*Signature*

*Handwritten initials*

Send To

Property of Cook County Recorder of Deeds

**UNOFFICIAL COPY****First Northwest Bank**BY: 

Jane M. Drezen

**STATE OF: ILLINOIS****COUNTY OF: COOK**

Before me, a notary public in and for said county and state, personally appeared Jane M. Drezen personally known as the Consumer Loan Officer of **First Northwest Bank** who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6<sup>th</sup> day of August, 2003.

  
 Notary Public  
 Inez Manfredini



\* This instrument prepared by: **Inez Manfredini**

1 **Please return to:** First Northwest Bank, 234 W. Northwest Hwy., Arlington Hts., IL 60004

PROPERTY LOCATION: 16 W. Suffield, Arlington Hts., IL 60004

**Description on:** Lot 20, Block 2, of Berkley Square Unit 1, being a Subdivision of part of the West half of the Northwest Quarter of Section 17, Township 42 North, Range 11 East of Third Principal Meridian in the Village of the Arlington Heights, Cook County, Illinois.

Permanent Index Number(s): 003-17-110-020-0000 Vol. 0232