



Doc#: 0325510082  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 09/12/2003 02:35 PM Pg: 1 of 2

F-9930

SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, That LAKELAND COMMUNITY BANK being the owner and holder of a certain promissory note executed by STEVE BILSKI & DONNA M. BILSKI LAKELAND COMMUNITY BANK in the original amount of \$105,000.00 which note is dated FEBRUARY 10, 2003 and the same secured by a certain MORTGAGE of even date therewith, which MORTGAGE was recorded in the County Recorder's Office on 4/11/03 as Document Number 0030492989 therein covering the real property commonly known as 5322 N OLCOTT, CHICAGO, IL, 60656 And which premises is legally described as follows, to-wit:

PERMANENT INDEX NUMBER # 12-12-206-035

IMPERIAL LAND TITLE, INC.  
625 W Rollins Road  
Round Lake Beach, IL 60073

Lot 4 (Except the North 20 feet thereof) and all of Lot 5 in Block 12 in Oriole being a subdivision of Lots 2 and 3 in subdivision part of Section 1 and 12, Township 40 North, Range 12, East of the Third Princial Meridian, as per plat Recorded August 13, 1875 in Book 11 of Plats page 7 according to Plat of said Oriole Recorded October 1, 1927 in Book 253 of plats page 7 as Document 9795855, in Cook County, Illinois.

and or and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount not to exceed (\$112,500.00) and made payable to ABN AMRO MORTGAGE GROUP which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the County Recorder's Officer as Document Number 0318203055 therein covering the aforesaid premises, and further that the lien of the mortgage to ABN AMRO MORTGAGE GROUP shall be priority as if acquired, executed and recorded prior to the Mortgage to LAKELAND COMMUNITY BANK. It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to LAKELAND COMMUNITY BANK which was recorded as Document Number 0030492989 nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of which was recorded as Document Number 0318203055 and only to the extent as set forth herein.

