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Doc#: 0325532096

Eugene "Gene" Moore Fee: \$34.50 Cook County Recorder of Deeds Date: 09/12/2003 10:05 AM Pg: 1 of 6

LEASE TERMINATION AGREEMENT

(Fee Store #1585)

THIS LEASE TERMINATION AGREEMENT is made as of Aucust 18, 2003, by and between OTG 3, LLC, a Delaware limited liability company ("Landlord"), and CI ARK RETAIL ENTERPRISES, INC., a Delaware corporation, formerly known as OTG, INC. ("Tenant").

RECITALS

- Tenant and Landiord entered into a lease whereby Tenant leased from Landlord the premises located at 16836 OAK PARK AVE, TINLEY PARK, IL and more fully described on Exhibit A hereto (the "Premises").
- Such lease of the Premises is evidenced by the B. Memorandum of Lease recorded at:

99755692

in the real property records of Cook County, IL (the "Lease").

In connection with the sale of the Premises by Lanchord C. pursuant to the Bid Offer Form and Purchase and Sale Agreement relating to the Premises, as amended or assigned, by and among Landlord, Tenant and the other party or parties named therein (the "Purchase Agreement"), Landlord and Tenant desire to terminate the Lease with respect to the Premises.

AGREEMENT

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

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0325532096 Page: 2 of 6

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- 1. <u>Termination</u>. The Lease shall terminate (the "Termination") on the date hereof (the "Termination Date"); <u>provided</u>, <u>however</u>, that the Termination shall not be construed or interpreted as releasing or discharging in any manner the claims expressly retained under <u>Section 4</u> below.
- 2. Rent and Other Charges. Tenant shall pay to Landlord, on or prior to the Fermination Date, all rent and other charges relating to the Premises, prorated as of the Termination Date.
- 3. Release of Landlord. Tenant agrees that, upon the Termination, Landlord and are agents and employees shall be fully released and discharged from any and all obligations that may have theretofore arisen or may thereafter arise with respect to the Premises under the Lease.
- 4. Release of Tenant. Landlord agrees that, upon the Termination, Tenant and its agents and eniglovees shall be fully released and discharged from any and all obligations that may nave theretofore arisen or may thereafter arise with respect to the Premises under the Lease; provided, however, that the foregoing release and discharge shall rot be construed or interpreted as releasing or discharging Tenant from any claim by an Indemnified Party (as defined in the Lease) based upon the indemnification provisions in the Lease with respect to any Losses (as defined in the Lease) caused by, incurred, or resulting from: (i) Tenant's operations of, or relating in any manner to, the Premises, prior to the date hereof, as a result of fraud, intentional physical waste, misappropriation, gross negligence, intentional misconduct and/or intentional violations of Applicable Regulations (as defined in the Lease), except with respect to any and all Losses arising from, related to, or connected with Environmental Laws (as defined in the Lease); or (ii) any third party claim (including, without limitation, a third party claim arising from, related to, or connected with Environmental Laws) against an Indemnified Party with respect to any matter for which such Indemnified Party is indemnified under the Lease. Nothing herein shall be, deemed to be, or construed to be, an allowance or characterization of any claim held by an Indemnified Party that is not released or discharged herein, and each Indemnified Party and Tenant reserve all of their respective rights with respect thereto.
- 5. <u>Counterparts.</u> This Lease Termination Agreement may be executed in one or more counterparts, each of which is an original and all of which constitute one agreement.

(signature page follows)

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0325532096 Page: 3 of 6

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Store #1585

IN WITNESS WHEREOF, the parties have executed this Lease Termination Agreement as of the date first written above.

Landlord

OTG 3, LLC, a Delaware limited liability company

By: CM Acquisition, Inc., Its Managing Member

By:

Name: Karl Goodhouse Title: Vice President

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing instrument was acknowledged before me this <u>13</u> day of <u>August</u>, 2003, by Karl Goodhouse, on behalf of OTG 2. LLC, a Delaware limited liability company.

Notary Public

OFFICIAL SEAL AURIEL CARFERA NOTARY PUBLIC, STATE OF BLUNOIS MY COMMISSION EXPIRES 11-16-2005

0325532096 Page: 4 of 6

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Store # 1585

Tenant

	a Delaware corporation	
0000	Ву:	Name: Karl Goodhouse Title: Vice President
STATE OF ILLPYOIS)	ss
COUNTY OF COOK)	

The foregoing instrument was acknowledged before me this 13 day of though, 2003, by Karl Goodnorse, a Vice President of CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, on behalf of such corporation.

Notary Public

OFFICIAL SEAL
AURIEL CADRERA
NOTARY PUBLIC, UT. TE OF ILLINOIS
MY COMMISSION EXPIRES 11-13-2005

0325532096 Page: 5 of 6

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Exhibit A Store #1585

PARCEL 1:

The South 25 feet of Lot 3 in Block 6 in Elmore's Oak Park Avenue Estates;

PARCEL 2:

Lot 4 in Block 6 in Flmore's Oak Park Avenue Estates, being a subdivision of the Northwest 1/4 of Section 30, Township 36 North, Range 13 East of the Third Principal Meridian (except that part of drainage ditch conveyed by Document Number 377150), in Cook ID: 28-30-107-027-0000

0325532096 Page: 6 of 6

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This instrument was prepared by:

Mail and send subsequent tax bills to:

Kenneth D. Crews

GoodSmith, Gregg & Unruh

Pak Associates Inc.

7603 -5 S South Chicago Av, Chicago, IL

105 W. Adams, 26th Floor

Chicago, IL 60603

TODERN OF COOK COUNTY CLERK'S OFFICE