UNOFFICIAL COPY



Doc#: 0325532139 Eugene "Gene" Moore Fee: \$36.50 Cook County Recorder of Deeds Date: 09/12/2003 10:49 AM Pg: 1 of 7

LEASE TERMINATION AGREEMENT

LTIC 03-13875

(Fee Store #1968)

THIS LEASE TERMINATION AGREEMENT is made as of <u>ky</u> w, 2003, by and between OTG 3, LLC, a Delaware limited liability company ("Landlord"), and CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, formerly kno vn as OTG, INC. ("Tenant").

KECITALS

- A. Tenant and Landlord entered into a lease whereby Tenant leased from Landlord the premises located at 1309 N 25TH AVE, MELROSE PARK, IL and more fully described on Exhibit A hereto (the "Premises").
- B. Such lease of the Premises is evidenced by the Memorandum of Lease recorded at:

Document 99767635

in the real property records of Cook County, IL (the "Lease").

C. In connection with the sale of the Premises by Land'ord pursuant to the Bid Offer Form and Purchase and Sale Agreement relating to the Premises, as amended or assigned, by and among Landlord, Tenant and the o'rer party or parties named therein (the "Purchase Agreement"), Landlord and Tenant desire to terminate the Lease with respect to the Premises.

AGREEMENT

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

P:\Clark Auction Round Two\Round 2B\Round 2B Merging Docs\Lease Termination.doc

0325532139 Page: 2 of 7

UNOFFICIAL COPY

This instrument was prepared by:

Mail and send subsequent tax bills to:

Kenneth D. Crews

GoodSmith, Gregg & Unruh 105 W. Adams, 26th Floor

Chicago, IL 60603

Graham C-Stores Co.

33978 N. Hwy 45, Gages Lake, IL 60030

Property of Cook County Clerk's Office (signature page follows)

0325532139 Page: 3 of 7

UNOFFICIAL COPY

- 1. <u>Termination</u>. The Lease shall terminate (the "Termination") on the date hereof (the "Termination Date"); <u>provided</u>, <u>however</u>, that the Termination shall not be construed or interpreted as releasing or discharging in any manner the claims expressly retained under <u>Section 4</u> below.
- 2. Rent and Other Charges. Tenant shall pay to Landlord, on or prior to the Termination Date, all rent and other charges relating to the Premises, prorated as of the Termination Date.
- 3. Release of Landlord. Tenant agrees that, upon the Termination, Landlord and its agents and employees shall be fully released and discharged from any and all obligations that may have theretofore arisen or may thereafter arise with respect to the Premises under the Lease.
- 4. Release of Tenant. Landlord agrees that, upon the Termination, Tenant and its agents and employees shall be fully released and discharged from any and all obligations that nay have theretofore arisen or may thereafter arise with respect to the Premises under the Lease; provided, however, that the foregoing release and discharge shall rot be construed or interpreted as releasing or discharging Tenant from any claim by an Indemnified Party (as defined in the Lease) based upon the indemnification provisions in the Lease with respect to any Losses (as defined in the Lease) caused by, incurred, or resulting from: (i) Tenant's operations of, or relating in any manner to, the Premises, prior to the date hereof, as a result of fraud, intentional physical waste, misappropriation, gross negligence, intentional misconduct and/or intentional violations of Applicable Regulations (as defined in the Lease), except with respect to any and all Losses arising from, related to, or connected with Environmental Laws (as defined in the Lease); or (ii) any third party claim (including, without limitation, a third party claim arising from, related to, or connected with Environmental Laws) against an Indemnified Party with respect to any matter for which such Indemnified Party is indemnified under the Lease. Nothing herein shall be, deemed to be, or construed to be, an allowance or characterization of any claim. held by an Indemnified Party that is not released or discharged herein, and each Indemnified Party and Tenant reserve all of their respective rights with respect thereto.
- 5. <u>Counterparts</u>. This Lease Termination Agreement may be executed in one or more counterparts, each of which is an original and all of which constitute one agreement.

(signature page follows)

P:\Clark Auction Round Two\Round 2B\Round 2B Merging Docs\Lease Termination.doc

0325532139 Page: 4 of 7

UNOFFICIAL COPY

Store #1968

IN WITNESS WHEREOF, the parties have executed this Lease Termination Agreement as of the date first written above.

Landlord

OTG 3, LLC, a Delaware limited liability company

By: CM Acquisition, Inc., Its Managing Member

By: Name: Karl Goodhouse
Title: Vice President

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing instrument was acknowledged before me this <u>13</u> day of <u>August</u>, 2003, by Karl Goodhouse, on behalf of OCG 3, LLC, a Delaware limited liability company.

Notary Public

OFFICIAL SEAL
AURIEL CABRERA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11-16-2005

0325532139 Page: 5 of 7

UNOFFICIAL COPY

Store # 1968

Tenant

	CLARK RETAIL ENTERPRISES, INC. a Delaware corporation	
000	Ву:	Name: Karl Goodhouse Title: Vice President
STATE OF ILLINOIS)	
COUNTY OF COOK)	SS

The foregoing instrument was acknowledged before me this 13 day of August, 2003, by Karl Goodhouse, a Vice President of CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, on behalf of such corporation.

Notary Public

OT FICIAL SEAL AURIE L CABRERA HOTARY PUBLIC, STATE OF ILLINOIS BY COMMISSION EXPIRES 11. 16-2005

0325532139 Page: 6 of 7

UNOFFICIAL COPY

Exhibit A Store #1968

LOTS 6, 7, 8, 9 AND 10 IN BLOCK 148 IN MELROSE, BEING A SUBDIVISION OF LOTS 3, 4 AND 5 IN THE SUBDIVISION OF THE SOUTH 1/2 OF SECTION 3 AND ALL OF SECTION 10, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD GALENA DIVISION, ALL IN TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID: 15-03-308-006-0000

15-03-308 -007-0000

5-03-308-00 15-03-308-009-00 15-03-308-001 15-03-308-010

UNOFFICIAL COPY

This instrument was prepared by:

Mail and send subsequent tax bills to:

Kenneth D. Crews

GoodSmith, Gregg & Unruh

hicago,

Cook County Clark's Office 105 W. Adams, 26th Floor

Chicago, IL 60603

Graham C-Stores Co.

33978 N. Hwy 45, Gages Lake, IL 60030