### UNOFFICIAL CO



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Eugene "Gene" Moore Fee: \$34.50 Cook County Recorder of Deeds

Date: 09/12/2003 01:14 PM Pg: 1 of 6

### LEASE TERMINATION AGREEMENT

03-13801 (Fee Store #334)

THIS LEASE TERMINATION AGREEMENT is made as of Avest 15, 2003, by and between OTG 3, LLC, a Delaware limited liability company ("Landlord"), and CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, formerly kno vn as OTG, INC. ("Tenant").

### KECITALS

- Tenant and Landlord entered into a lease whereby Tenant leased from Landlord the premises located at 4251 W LAWRENCE AVE, CHICAGO, IL and more fully described on Exhibit A hereto (the "Premises").
- Such lease of the Premises is evidenced by the B. Memorandum of Lease recorded at: Document 99843590 in the real property records of Cook County, IL (the "Lease").
- In connection with the sale of the Premises by Landlord pursuant to the Bid Offer Form and Purchase and Sale Agreement relating to the Premises, as amended or assigned, by and among Landlord, Tenant and the other party or parties named therein (the "Purchase Agreement"), Landlord and Tenant desire to terminate the Lease with respect to the Premises.

#### AGREEMENT

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

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### **UNOFFICIAL COPY**

- 1. <u>Termination</u>. The Lease shall terminate (the "Termination") on the date hereof (the "Termination Date"); <u>provided</u>, <u>however</u>, that the Termination shall not be construed or interpreted as releasing or discharging in any manner the claims expressly retained under <u>Section 4</u> below.
- 2. <u>Rent and Other Charges.</u> Tenant shall pay to Landlord, on or prior to the Termination Date, all rent and other charges relating to the Premises, procated as of the Termination Date.
- 3. <u>Release of Landlord</u>. Tenant agrees that, upon the Termination, Landlord and its agents and employees shall be fully released and discharged from any and all obligations that may have theretofore arisen or may thereafter arise with respect to the Premises under the Lease.
- Release of Tenant. Landlord agrees that, upon the Termination, Tenant and its agents and imployees shall be fully released and discharged from any and all obligations that may have theretofore arisen or may thereafter arise with respect to the Premises under the Lease; provided, however, that the foregoing release and discharge shall not be construed or interpreted as releasing or discharging Tenant from any claim by an Indemnified Party (as defined in the Lease) based upon the indemnification provisions in the Lease with respect to any Losses (as defined in the Lease) caused by, incurred, or resulting from: (i) Tenant's operations of, or relating in any manner to, the Premises, prior to the date hereof, as a result of fraud, intentional physical waste, misappropriation, gross negligence, intentional misconduct and/or intentional violations of Applicable Regulations (as defined in the Lease), except with respect to any and all Losses arising from, related to, or connected with Environmental Laws (as defined in the Lease); or (ii) any third party claim (including, vitbout limitation, a third party claim arising from, related to, or connected with Environmental Laws) against an Indemnified Party with respect to any matter for which such Indemnified Party is indemnified under the Lease. Nothing herein shall be. deemed to be, or construed to be, an allowance or characterization of any claim held by an Indemnified Party that is not released or discharged herein, and each Indemnified Party and Tenant reserve all of their respective rights with respect thereto.
- 5. <u>Counterparts</u>. This Lease Termination Agreement may be executed in one or more counterparts, each of which is an original and all of which constitute one agreement.

(signature page follows)

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## **UNOFFICIAL COPY**

Exhibit A Store #334

LEGAL DESCRIPTION:
LOTS 6, 7, 8, 9, 10 AND 11 IN BLOCK 4 IN HAR VEY S. BRACKETT'S LAWRENCE AVENUE VILLA
LOTS 6, 7, 8, 9, 10 AND 11 IN BLOCK 4 IN HAR VEY S. BRACKETT'S LAWRENCE AVENUE VILLA
TRACT, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE
13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILL INOIS.

Parcel ID: 13-15-202-024-0000

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## **UNOFFICIAL COPY**

Store #334

IN WITNESS WHEREOF, the parties have executed this Lease Termination Agreement as of the date first written above.

#### Landlord

OTG 3, LLC, a Delaware limited liability company

By: CM Acquisition, Inc., Its Managing Member

By:

Name: Karl Goodhouse Title: Vice President

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing instrument was acknowledged before me this the day of 2003, by Karl Goodhouse, on behalf of OTG 3 LLC, a Delaware limited liability company.

Notary Public

OFFICIAL SEAL

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:09/24/03

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## **UNOFFICIAL COPY**

Store # 334

### **Tenant**

	CLARK RETAIL ENTERPRISES, INC a Delaware corporation		
A CO	Ву:		
100 PM	·	Name: Karl Goodhouse Title: Vice President	
STATE OF ILLINOIS	)		
COUNTY OF COOK	) )	SS	

The foregoing instrument was acknowledged before me this day of August, 2003, by Karl Goodhouse, a Vice President of CLARK RETAIL ENTERPRISES, INC., a Delaware corporation, on behalf of such corporation.

Notary Public



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# **UNOFFICIAL COPY**

This instrument was prepared by:

Mail and send subsequent tax bills to:

Kenneth D. Crews

GoodSmith, Gregg & Unruh

105 W. Adams, 26<sup>th</sup> Floor

Chicago, IL 60603

Omar Muthana

6342 N Nokomis Ave, Chicago, IL 60646

Probably of Cook County Clark's Office (signature page follows)