

UNOFFICIAL COPY



Doc#: 0325602032
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/15/2003 08:10 AM Pg: 1 of 3

Subordination Agreement

THIS INSTRUMENT WITNESSETH, that NATIONAL CAPITAL MANAGEMENT, LLC (ASSIGNEE OF AWARD HOME IMPROVEMENT AND EQUITY ONE, INC.) being the owner and holder of a certain promissory note executed by SHERRY MIXON in the original amount of \$3,487.93 (THREE THOUSAND FOUR HUNDRED EIGHTY SEVEN AND NINETYTHREE CENTS). Which note is dated 4-5-1999 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the County Recorder's Office on 6-30-1999 as Document Number: 99626833 therein covering the real property commonly know as 7735 SOUTH WOOD STREET and which premises is legally described as follows, to-wit:

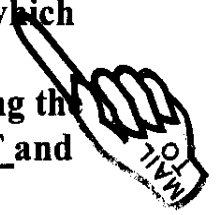
SEE LEGAL DESCRIPTION ATTACHED

PERMANENT INDEX NUMBER: 20-30-424-012

And for and in consideration of the sum of TEN & 00/100ths DOLLARS (10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of (\$ 81,692.00) and made payable to AEGIS WHOLESALE CORPORATION in amount not to exceed the principal amount stated above, which promissory note is secured by way of a certain mortgage of even date therewith, Mortgage was recorded in the COOK County Recorder's Office on SEPT 15 2003 as Document Number: 0325602031 therein covering aforesaid premises; and further that the mortgage to AEGIS WHOLESALE CORPORATION shall be priority as if acquired, executed and recorded prior to the mortgage to NATIONAL CAPITAL MANAGEMENT, LLC (ASSIGNEE OF AWARD HOME IMPROVEMENT AND EQUITY ONE, INC)

316024

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1902
CHICAGO, IL 60602



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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to NATIONAL CAPITAL MANAGEMENT, LLC (ASSIGNEE OF AWARD HOME IMPROVEMENT AND EQUITY ONE, INC) which was recorded as Document Number 996268338 nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of AEGIS WHOLESALE CORPORATION which was recorded as Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, David M. WIERNUSZ has caused this Subordination agreement to be executed by it's _____ and attested to by it's _____, on this day the 12th day of August, 2003.

By: David M. Wiernusz

DAVID M. WIERNUSZ
(Type or Print Name)

It's: OFFICER
(Title)

ATTEST:

By: Patricia W. Dwyer

PATRICIA W. DWYER
(Type or Print Name)

It's: Notary Public: 11/20/05
(Title)

File Number: TM112605

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LEGAL DESCRIPTION

Lot 29 in Block 22 in Engfield, being a subdivision of part of the Southeast 1/4 of Section 30, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 7735 South WoodStreet
Chicago IL 60620

Property of Cook County Clerk's Office