UNOFFICIAL COPY

SATISFACTION MORTGAGE

When recorded Mail to: Nationwide Title Clearing 2100 Alt 19 North Palm Harbor, FL 34683

L#:16626880



Doc#: 0325617120 Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 09/15/2003 08:06 AM Pg: 1 of 2

The undersigned certifies that it is the present owner of a mortgage made by ELBA ABAZAN

to MORTGAGE ELECTIONIC REGISTRATION SYSTEMS INC

bearing the date 00/20/02 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book Page as Document Number 0020722595 The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of , State of Illinois as io lows, to wit:

SEE EXHIBIT A ATTACHED known as:2306 ALGONOUIN RD.

PIN# 08-08-106-024-1045

ROLLING MEADOWS, IL 60008

My Commission Exp. Dec. 16, 2006 # DD172228 Bonded through

dated 07/15/03

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS,

Dazielle Brosnan

Vice President

STATE OF FLORIDA COUNTY OF PINELLAS The foregoing instrument was acknowledged before me on 07/15/03 by Danielle Brosnan the Asst. Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. on behalf of said CORPORATION. Milagros Marinez Notary Public, State of Ficrida

Milagros Martinez Notary Public/Commission expires: 12/16/2006

Prepared by: A. Graham - NTC 2100 Alt 19 N., Palm Harbor, FL 34683 Florida Notary Assn., Inc. FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the

County

[Type of Recording Jurisdiction]

of Cook

[Name of Recording Jurisdiction]:

UNIT 2306-9 IN CHOACH LIGHT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE UNIT 2306-9 IN CHOACH LIGHT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 2 AND LOT "A" IN ALGONQUIN PARK UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25385416, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK Ox Cook Colling add COUNTY, ILLINOIS.

Parcel ID Number:

08-08-106-024-1045

which currently has the address of

2306 Algonquin Road

[Street]

Rolling Meadows

City, Illinois 60008

[Zip Code]

("Property Address"):

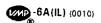
TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MEP's holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right. to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling it is Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items



Initials: F