

UNOFFICIAL COPY



Doc#: 0325804063
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/15/2003 10:15 AM Pg: 1 of 3

MAIL TO:

WELLS FARGO HOME
MORTGAGE, INC.
FINAL DOCUMENTS X4701-022
3601 MINNESOTA DR.
BLOOMINGTON, MN. 55435-5284

MORTGAGE SUBORDINATION AGREEMENT

PREPARED BY:
This agreement, made this
7th Day of August, 2003

By

Fleet National Bank, whose address
Is 70 Batterson Park Road, Farmington, CT 06032
And is being given to:

Wells Fargo Home Mortgage, Incorporated, whose address is

FIRST AMERICAN

File # 523985

3
ent
3 of 3 P

- 1) Subordinating Party now owns or holds an interest as mortgagee of certain premises with a property address of 9104 Kopping Ln, Hickory Hills, IL 60457 which premises are more fully described in Exhibit "A" attached and incorporated herein by reference ("Property"), pursuant to the provisions of that certain mortgage dated April 18, 2003 and recorded as Document # in the Office of the Recorder of Cook County, Illinois with an outstanding balance of \$30,000.00.
- 2) Kathryn M Kinlaw & Gary P Kinlaw is the present owner(s) of the Property and has executed or is about to execute mortgage in the sum of \$201,000.00 in favor of Lender.
- 3) Lender is willing to make such loan to Owner provided that Lender obtain a first lien on the property Subordinating Party unconditionally subordinates the lien of its mortgage to the lien in favor of Lender in the manner hereinafter described.

0325804063

NOW THEREFORE, in consideration of the sum of One Dollar (1.00) and good and other valuable consideration, receipt of which is hereby acknowledged by Subordinating Party, and to induce Lender to make a loan to Owner, Subordinating Party hereby agrees with Lender that the mortgage securing the note in favor of Lender, and any renewals, extensions or modifications of it, will be and shall remain a Subordinating Party in the same manner as if Lender's mortgage had been executed and recorded prior to the execution and recordation of Subordinating Party's mortgage.

Subordinating Party further agrees that:

- 1) Any future advance of funds or additional debt that may be secured by Subordinating Party's mortgage shall be subject to the provisions of the Mortgage.
The mortgage securing the note in favor of the Lender, and any renewals, extensions, or modifications of it will be and remain a lien on the Property prior and superior to any lien for future advances of funds or additional debt secured by Subordinating Party's mortgage.

UNOFFICIAL COPY

- 2) This agreement is made under the laws of the State of Illinois. It cannot be waived, changed, or terminated, except by writing, signed by both parties. This agreement shall be binding upon Subordinating Party and the heirs, representatives, successors and assigns of Subordinating Party, and ensure to the benefit of and shall be enforceable by Lender and its successors and assigns, Subordinating Party waives notice of Lenders acceptance of this agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed that day and year first above written.

Fleet National Bank



By: Victoria Ragnoni

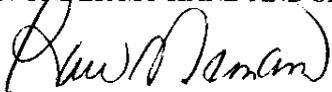
Its: Authorized Officer

STATE OF CONNECTICUT

COUNTY OF HARTFORD

I UNDERSTAND THAT, A NOTARY PUBLIC IN AND FOR SAID COUNTY DO HEREBY CERTIFY THAT, Victoria Ragnoni, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THIS INSTRUMENT AND ACKNOWLEDGED THAT SHE SIGNED AND DELIVERED THE SAID INSTRUMENT AS HER FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH,

GIVEN UNDER MY HAND AND SEAL THIS 7th DAY OF August, 2003.



NOTARY PUBLIC

MY COMMISSION EXPIRES:

PATRICIA MESSERSCHMIDT

NOTARY PUBLIC

MY COMMISSION EXPIRES JUNE 30, 2007

UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 11 in Kopping Subdivision, a Subdivision of part of the Northwest Quarter of the Southeast Quarter of Section 3, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 23-03-412-106-0000 Vol. 0151

Property Address: 9104 Kopping Lane, Hickory Hills, Illinois 60457

Property of Cook County Clerk's Office