UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A., formerly known as Mid-City **National Bank** Commercial Banking Div. 3 801 W. Madison Street Chicago, IL 60607



Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 09/15/2003 10:56 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 1200 N. Ashland Avenue Chicago, IL 30022

N# 21343

FOR RECORDER'S USE ONLY

This Modification of Mortgage preparer by:

Odaliz Lispier, Loan Documentation Specialist MS Financial Bank, N.A. 1205 N. Ashland Avenue Chicago, IL 60622



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 8, 2003, is made and executed between MB Financial Bank, Successor Trustee to the Mid-City National Bank of Chicago as Trustee under Trust Agreement dated September 6, 2001 and Known as Trust #2990, whose address is 1200 N Ashland Avenue, Chicago, IL 60622 (referred to below as "Grantor") and MB Financial Bank, N.A., formerly known as Mid-City National Bank, whose address is 801 W. Madison Street, Chicago, IL. 60607 (referred to beiow as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 8, 2002 (the Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignifient of Rents Recorded November 20, 2002, as Documents Numbers 0021282512 and 0021282513, respectively. The bases are a rest of visitor

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County State of Illinois: 13161

"L'OT 50 IN THE SUBDIVISION OF BLOCK 12 IN THE CANALITRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

stasionents The Real Property or its address is commonly known as 2000 W. Erie, Chicago, IL 60612-1318. The Real Property tax identification number is 17-07-112-046-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date has been extended to August 8, 2008. The intererst rate is hereby changed from

0325811299 Page: 2 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

Loan No: 213432

6.625% Fixed to 5.50% Fixed and the payment has been modified as further described in the payment section of the Change In Terms Agreement. All other terms and provisions of the loan documents shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Ary maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 8, 2003.

GRANTOR:

MB FINANCIAL BANK, SUCCESSOR TRUSTEE IC THE MID-CITY NATIONAL BANK OF CHICAGO AS TRUSTEE, DATED 9/6/01, TRUST #2990

MB FINANCIAL BANK, SUCCESSOR TO THE MID-CITY NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 6, 2001 AND KNOWN AS TRUST #2990, not personally but as Trustee under that certain trust agreement dated 09-06-2001 and known as MB Financial Bank, Successor Trustee to the Mid-City National Bank of Chicago as Trustee, dated 9/6/01, Trust #2990.

By: Luhund Little

Authorized Signer

By: Authorized Signer

LENDER:

Authorized Signer

This instrument is executed by MB Financial Bank, N.A., not personally but solely as trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All terms, provisions, stipulations, covenants and conditions to be performed by MB Financial Bank, N.A. are undertaken by it solely as trustee as aforesaid, and not individually and all statements herein made are made an aformation and belief and are to be construed accordingly, and no personal hability shall be asserted or be enforceable against MB Financial Bank, N.A. by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

0325811299 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 213432 Page 3 TRUST ACKNOWLEDGMENT STATE OF TILLNOIS) SS COUNTY OF ____ COOK) _ day of Cugust __, _2___ before me, the undersigned Notary Public, personally appeared Authorized Signer, and Authorized Signer, of MB Financial Bank, Successor to the Mid-City National Bank of Chicago as Trustee under Trust Agreement dated September 6, 2001 and Known as Trust #2990 , and known to me to be authorized trustees or agents of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the trust. > Residing at __ Notary Public in and for the State of _ My commission expires _ ANNA B. PETERS NOTARY PUBLIC STATE OF "LLINOIS My Commission Exp. red C/O/7/5 O/Fice

0325811299 Page: 4 of 4

NIPNG.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued) Page 4 Loan No: 213432 LENDER ACKNOWLEDGMENT STATE OF ______ (DOW_)) SS) before me, the undersigned Notary _ day of On this _ and known to me to be the Public, personally appeared banklett _____, avainrized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at Boi W. Madison
Churcago, IC By. Notary Public in and for the State of My commission expires __

LASER PRO Lending, Ver. 5.22.00.003 Cour. Harland Financial Solutions. Inc. 1997, 2003. All Rights I